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(Securities Code: 8362)
June 1, 2023

To Shareholders with Voting Rights:

Eiichi Hasegawa
Director, President and
Representative Statutory Executive Officer
The Fukui Bank, Ltd.
1-1, Junka 1-chome, Fukui
Fukui, Japan

**NOTICE OF CONVOCATION OF
THE 203RD ANNUAL GENERAL MEETING OF SHAREHOLDERS**

We are pleased to inform you that the 203rd Annual General Meeting of Shareholders of The Fukui Bank, Ltd. (the “Bank”) will be held for the purposes as described below.

In the convocation of this General Meeting of Shareholders, the Bank has taken measures for electronic provision. Accordingly, the Bank has published the “Notice of Convocation of the 203rd Annual General Meeting of Shareholders” and “Other Materials Provided Electronically (Materials Omitted from Documents to be Delivered)” as Materials Provided Electronically on the website below.

The Bank’s website: <https://www.fukuibank.co.jp/ir/shareholders/meeting/>

In addition to the above website, the materials are also published on the following website:

The Tokyo Stock Exchange’s website:

<https://www2.jpx.co.jp/tseHpFront/JJK020010Action.do?Show=Show>

(On the Tokyo Stock Exchange’s website, enter “The Fukui Bank” in “Issue name (company name)” or the Bank’s securities code “8362” in “Code” to search for the Bank. Then, click on “Basic information,” followed by “Documents for public inspection/PR information” to review the materials.)

Instead of attending the meeting on the day, you can exercise your voting rights in writing or via electromagnetic means (the Internet, etc.). Please review the Reference Documents for the General Meeting of Shareholders (included in the Materials Provided Electronically) and exercise your voting rights no later than 5:00 p.m. on Friday, June 23, 2023.

- 1. Date and Time:** Saturday, June 24, 2023 at 10:00 a.m. Japan time (Reception for the meeting will start at 9:00 a.m.)
- 2. Place:** 2F Hall, Head Office Building, The Fukui Bank
1-1, Junka 1-chome, Fukui, Fukui, Japan
- 3. Meeting Agenda:**
Matters to be reported:
 1. The Business Report, Consolidated Financial Statements for the Bank’s 203rd Fiscal Year (from April 1, 2022 to March 31, 2023) and results of audits of the Consolidated Financial Statements by the Accounting Auditor and the Audit Committee
 2. Non-consolidated Financial Statements for the Bank’s 203rd Fiscal Year (from April 1, 2022 to March 31, 2023)

Proposal to be resolved:

Proposal: Election of Nine (9) Directors

4. Exercise of Voting Rights:

- (1) Exercise of Voting Rights in Writing
Please indicate your vote for or against the proposals on the enclosed Voting Rights Exercise Form and return it so that it is received no later than 5:00 p.m. on Friday, June 23, 2023 Japan time.
- (2) Exercise of Voting Rights via the Internet, etc.
Please confirm the “Instructions for Exercise of Voting Rights via the Internet, etc.” on page 6 of the Japanese version and exercise your voting rights no later than 5:00 p.m. on Friday, June 23, 2023 Japan time.
- (3) Absence of Votes on Proposals
When there is no indication of a vote for or against a proposal on the Voting Rights Exercise Form, the vote will be treated as a vote of approval.
- (4) Handling of Duplicate Voting
If you vote both in writing on the Voting Rights Exercise Form and via the Bank’s designated voting website on the Internet, etc., only your vote placed via the Internet, etc. will be valid. In addition, if you submit your vote multiple times via the Internet, etc., only the last vote will be valid.

5. Matter Decided in Relation to the Convocation

Re: Delivery of the Reference Documents for the General Meeting of Shareholders and the Voting Rights Exercise Form, etc.

The Notice of Convocation of the Annual General Meeting of Shareholders, the Reference Documents for the General Meeting of Shareholders and the Voting Rights Exercise Form shall be sent by postal mail even to shareholders who agreed to receive the Notice of Convocation of the Annual General Meeting of Shareholders via the Internet, etc.

End

- ◎ When attending the Meeting, please submit the enclosed Voting Rights Exercise Form at the reception desk of the Bank’s head office on the day of the meeting for confirmation.
- ◎ If there are any updates to the Materials Provided Electronically, the updates will be posted on each of the websites where the materials have been published.
- ◎ Among the Materials Provided Electronically, in this notice of convocation, the following items are not stated pursuant to laws and regulations, as well as Article 16 of the Articles of Incorporation of the Bank.
 1. Business Report
 - 1) Of Matters related to the current status of the Bank, “Status of employees of the Corporate Group” and “Status of major offices, etc. of the Corporate Group”
 - 2) Of Matters related to company officers (Directors and Statutory Executive Officers), “Liability limitation agreements”
 - 3) Of Matters related to Outside Officers, “Concurrent positions of outside officers and other statuses”
 - 4) Matters related to shares of the Bank
 - 5) Matters related to subscription rights to new shares of the Bank
 - 6) Of Matters related to the Accounting Auditor, “Status of the Accounting Auditor,” “Liability limitation agreements” and “Other Matters Relating to the Accounting Auditor”
 - 7) Basic policy related to the ideal situation regarding those who make the decisions on finance and business
 - 8) System to ensure the appropriateness of business
 - 9) Matters related to specific wholly owned subsidiaries
 - 10) Matters related to dealing with parent company, etc.
 - 11) Of Matters related to accounting advisors, “Liability limitation agreements”
 2. Consolidated Financial Statements and Non-consolidated Financial Statements
 - 1) Consolidated Statements of Changes in Net Assets
 - 2) Notes on the Consolidated Financial Statements
 - 3) Non-consolidated Statements of Changes in Net Assets
 - 4) Notes on the Non-consolidated Financial StatementsAccordingly, these materials are only a part of the documents that were audited when the Accounting Auditor prepared the Independent Auditor’s Report and the Audit Committee prepared the Audit Report.

Reference Documents for the General Meeting of Shareholders

Proposals and References

Proposal: Election of Nine (9) Directors

The terms of office of all nine (9) Directors will expire at the conclusion of this Annual General Meeting of Shareholders. Accordingly, the election of nine (9) Directors is proposed pursuant to the decision of the Nominating Committee.

The candidates are as follows:

No.	Name	Current positions and responsibilities at the Bank
1	To be reappointed Masahiro Hayashi	Director, Chairman and Representative Statutory Executive Officer Compensation Committee Member
2	To be reappointed Eiichi Hasegawa	Director, President and Representative Statutory Executive Officer Nominating Committee Member
3	To be reappointed Shin Okada	Director and Managing Executive Officer
4	To be newly appointed Keisuke Yoshida	Statutory Executive Officer
5	To be reappointed Masatake Yoshida	Director Audit Committee Member
6	To be reappointed Kazuhiro Uchikami	[Outside] [Independent] Director Audit Committee Member (Chair) Compensation Committee Member
7	To be reappointed Masaru Nambo	[Outside] [Independent] Director Nominating Committee Member (Chair) Audit Committee Member
8	To be newly appointed Hiromi Tagawa	[Outside] [Independent]
9	To be newly appointed Keiko Umeda	[Outside] [Independent]

Skill Matrix

Major expertise with experience / Field in which contribution is particularly expected

Director	Field of expertise experienced by director								Field in which contribution by outside director is particularly expected			
	Management strategy	Consulting/marketing strategy	Financial strategy	IT/digital strategy	Market operation	Personnel strategy	Risk management/compliance	Regional revitalization	Corporate management	Finance & accounting	Legal affairs	Local economy
Masahiro Hayashi	●	●	●	●	●	●	●	●				
Eiichi Hasegawa	●	●	●			●	●	●				
Shin Okada		●	●	●	●		●					
Keisuke Yoshida		●					●	●				
Masatake Yoshida	●		●				●					
Kazuhiro Uchikami										●	●	●
Masaru Nambo									●	●		●
Hiromi Tagawa									●	●		●
Keiko Umeda									●		●	●

No.	Name (Date of birth)	Past experience, positions and responsibilities	Number of shares of the Bank held
1	<p>Masahiro Hayashi (April 16, 1957) (To be reappointed)</p>	<p>April 1981 Joined the Bank March 2003 General Manager, Legal Office, Corporate Administration Group, the Bank July 2004 Legal Team Leader, Corporate Administration Group and General Manager, Customer Service Office, the Bank April 2006 Legal Team Leader, Corporate Planning Group and General Manager, Customer Service Office, the Bank March 2007 Audit Team Leader, Audit Group, the Bank June 2007 Audit Group Manager, the Bank June 2008 Director, the Bank June 2009 Director and Statutory Executive Officer, the Bank June 2010 Director and Managing Executive Officer, the Bank June 2014 Director, Representative Statutory Senior Managing Executive Officer, the Bank April 2015 Director, Representative Statutory Senior Managing Executive Officer and General Manager, Business Support Headquarters, the Bank June 2015 Director, President and Representative Statutory Executive Officer, the Bank June 2022 Director, Chairman and Representative Statutory Executive Officer, the Bank (to present) <Significant concurrent positions> Chairperson and CEO, Fukui Capital and Consulting Co., Ltd. External Audit & Supervisory Board Member, Hokuriku Electric Power Company</p>	20,400
<p><Reasons for nominating the candidate for Director> Mr. Masahiro Hayashi served as Director and Representative Statutory Senior Managing Executive Officer in 2014, and as Director, President and Representative Statutory Executive Officer from 2015 to 2022. Thus, he has plenty of experience and knowledge as a manager. He also realized the revitalization of the local economy, and promoted corporate management for the reinforcement of the Bank Group's financial base through the revitalization of the local economy. Considering his track record, the Bank believes that he is qualified for further enhancing corporate governance of the Bank, and has thus nominated him as a candidate for Director.</p>			

No.	Name (Date of birth)	Past experience, positions and responsibilities	Number of shares of the Bank held
2	Eiichi Hasegawa (July 5, 1964) (To be reappointed)	<p>April 1988 Joined the Bank</p> <p>May 2005 Corporate Business Team Leader, Business Group, the Bank</p> <p>January 2007 Corporate Business Team Leader and Overseas Support Team Leader, Corporate Business Group, the Bank</p> <p>March 2007 Corporate Business Group Manager, the Bank</p> <p>November 2007 General Manager, Toyama Area Management Office and General Manager, Toyama Branch, the Bank</p> <p>October 2008 General Manager, Toyama Area Management Office and Toyama Branch and Toyama Minami Branch, the Bank</p> <p>September 2010 Corporate Support Project Team Leader, the Bank</p> <p>August 2011 General Manager, Corporate Support Office, Financing Team, Financing Group, the Bank</p> <p>February 2013 Business Group Manager, the Bank</p> <p>April 2015 Operating Officer, General Manager, Tsuruga Area Management Office and General Manager, Tsuruga Branch, the Bank</p> <p>June 2017 Statutory Executive Officer, General Manager, Head Office Area Management Office and Head Office General Manager, the Bank</p> <p>June 2019 Director, Managing Executive Officer and General Manager, ALM Headquarters, the Bank</p> <p>May 2020 Director, Representative Statutory Managing Executive Officer and General Manager, ALM Headquarters, the Bank</p> <p>June 2020 Director, Representative Statutory Managing Executive Officer and General Manager, Planning Headquarters, the Bank</p> <p>June 2021 Director, Representative Statutory Senior Managing Executive Officer and General Manager, Planning Headquarters, the Bank</p> <p>June 2022 Director, President and Representative Statutory Executive Officer, the Bank (to present)</p>	5,200
<p><Reasons for nominating the candidate for Director></p> <p>Mr. Eiichi Hasegawa has served in business division and corporate regeneration division in addition to serving as the General Manager of several branches. Further, he has served in the following positions: Statutory Executive Officer and General Manager of the Head Office Business Division in 2017; Director, Representative Statutory Managing Executive Officer and General Manager of ALM Headquarters in 2020; Director, Representative Statutory Senior Managing Executive Officer and General Manager of Planning Headquarters in 2021; and Director, President and Representative Statutory Executive Officer since 2022. Thus, he has plenty of experience and knowledge regarding business administration in general and ALM division, along with business management practices. Considering his track record, the Bank believes that he is qualified for further enhancing corporate governance of the Bank, and has thus nominated him as a candidate for Director.</p>			

No.	Name (Date of birth)	Past experience, positions and responsibilities		Number of shares of the Bank held
3	Shin Okada (July 23, 1967) (To be reappointed)	April 1990 November 2007 January 2011 August 2012 June 2015 June 2017 November 2019 June 2020 March 2021 June 2022	Joined the Bank Corporate Administration Team Sub-leader, Corporate Administration Group, the Bank Deputy General Manager, Kida Branch, the Bank Corporate Planning Team Sub-leader, Corporate Planning Group, the Bank Business Support Group Manager, the Bank Operating Officer, General Manager, Takefu Area Management Office and General Manager, Takefu Branch, the Bank Operating Officer, Audit Group Manager, the Bank Statutory Executive Officer, Deputy General Manager, ALM Headquarters and Risk Management Group Manager, the Bank Statutory Executive Officer, Deputy General Manager, ALM Headquarters and Market Finance Group Manager, the Bank Director and Managing Executive Officer, General Manager, ALM Headquarters and Market Finance Group Manager, the Bank (to present)	4,560
<p><Reasons for nominating the candidate for Director></p> <p>Mr. Shin Okada has been engaged in the corporate administration division and corporate planning division businesses and has served as Business Support Group Manager. In 2017, he also served as the General Manager of several branches and the Audit Group Manager as an Operating Officer, which is the highest managerial position of the Bank. Further, he has served as Deputy General Manager of the ALM Headquarters and the Risk Management Group Manager as a Statutory Executive Officer in 2020, and as Deputy General Manager of the ALM Headquarters and the Market Finance Group Manager as a Statutory Executive Officer in 2021. Since 2022, he has been serving as General Manager of the ALM Headquarters and the Market Finance Group Manager as a Managing Executive Officer. Thus, he has plenty of experience and knowledge regarding practice of businesses as a whole mainly on financial strategy, market operation division and compliance. Considering his track record, the Bank believes that he is qualified for further enhancing corporate governance of the Bank, and has thus nominated him as a candidate for Director.</p>				

No.	Name (Date of birth)	Past experience, positions and responsibilities	Number of shares of the Bank held																								
4	Keisuke Yoshida (November 23, 1968) (To be newly appointed)	<table border="0"> <tr> <td data-bbox="432 259 555 293">April</td> <td data-bbox="571 259 635 293">1991</td> <td data-bbox="671 259 858 293">Joined the Bank</td> </tr> <tr> <td data-bbox="432 293 555 327">October</td> <td data-bbox="571 293 635 327">2008</td> <td data-bbox="671 293 1246 349">Deputy General Manager, Fukui Chuo Branch, the Bank</td> </tr> <tr> <td data-bbox="432 349 555 383">February</td> <td data-bbox="571 349 635 383">2013</td> <td data-bbox="671 349 1262 383">Financing Team Leader, Financing Group, the Bank</td> </tr> <tr> <td data-bbox="432 383 555 416">April</td> <td data-bbox="571 383 635 416">2015</td> <td data-bbox="671 383 1262 450">Financing Support Team Leader, Financing Support Group, the Bank</td> </tr> <tr> <td data-bbox="432 450 555 483">April</td> <td data-bbox="571 450 635 483">2017</td> <td data-bbox="671 450 1302 573">General Manager, Kanazawa Area Management Office, General Manager, Kanazawa Branch, and General Manager, Kanazawa Higashiyama Branch Office, the Bank</td> </tr> <tr> <td data-bbox="432 573 555 607">June</td> <td data-bbox="571 573 635 607">2019</td> <td data-bbox="671 573 1278 674">General Manager, Tsuruga Area Management Office, General Manager, Tsuruga Branch and General Manager, Tsurugaminato Branch, the Bank</td> </tr> <tr> <td data-bbox="432 674 555 707">November</td> <td data-bbox="571 674 635 707">2019</td> <td data-bbox="671 674 1302 775">Operating Officer, General Manager, Tsuruga Area Management Office, General Manager, Tsuruga Branch and General Manager, Tsurugaminato Branch, the Bank</td> </tr> <tr> <td data-bbox="432 775 555 808">June</td> <td data-bbox="571 775 635 808">2021</td> <td data-bbox="671 775 1302 898">Statutory Executive Officer, General Manager, Head Office Area Management Office and Head Office General Manager, the Bank (to present)</td> </tr> </table>	April	1991	Joined the Bank	October	2008	Deputy General Manager, Fukui Chuo Branch, the Bank	February	2013	Financing Team Leader, Financing Group, the Bank	April	2015	Financing Support Team Leader, Financing Support Group, the Bank	April	2017	General Manager, Kanazawa Area Management Office, General Manager, Kanazawa Branch, and General Manager, Kanazawa Higashiyama Branch Office, the Bank	June	2019	General Manager, Tsuruga Area Management Office, General Manager, Tsuruga Branch and General Manager, Tsurugaminato Branch, the Bank	November	2019	Operating Officer, General Manager, Tsuruga Area Management Office, General Manager, Tsuruga Branch and General Manager, Tsurugaminato Branch, the Bank	June	2021	Statutory Executive Officer, General Manager, Head Office Area Management Office and Head Office General Manager, the Bank (to present)	3,829
April	1991	Joined the Bank																									
October	2008	Deputy General Manager, Fukui Chuo Branch, the Bank																									
February	2013	Financing Team Leader, Financing Group, the Bank																									
April	2015	Financing Support Team Leader, Financing Support Group, the Bank																									
April	2017	General Manager, Kanazawa Area Management Office, General Manager, Kanazawa Branch, and General Manager, Kanazawa Higashiyama Branch Office, the Bank																									
June	2019	General Manager, Tsuruga Area Management Office, General Manager, Tsuruga Branch and General Manager, Tsurugaminato Branch, the Bank																									
November	2019	Operating Officer, General Manager, Tsuruga Area Management Office, General Manager, Tsuruga Branch and General Manager, Tsurugaminato Branch, the Bank																									
June	2021	Statutory Executive Officer, General Manager, Head Office Area Management Office and Head Office General Manager, the Bank (to present)																									
<p><Reasons for nominating the candidate for Director> Mr. Keisuke Yoshida has served as the Financing Support Team Leader and as the General Manager of several branches. Further, he served as Operating Officer, the highest managerial position of the Bank, in 2019. Since 2021, he has been serving as Statutory Executive Officer and General Manager of the Head Office Business Division. Based on his work experience centering on the branch management and financing management divisions, he has extensive experience and abundant insights regarding consulting business strategies, risk management, and regional revitalization. Considering his track record, the Bank believes that he is qualified for further enhancing corporate governance of the Bank, and has thus nominated him as a candidate for Director.</p>																											

No.	Name (Date of birth)	Past experience, positions and responsibilities		Number of shares of the Bank held	
5	Masatake Yoshida (October 2, 1966) (To be reappointed)	April	1989	Joined the Bank	2,936
		June	2007	General Manager, Takefukita Branch, the Bank	
		July	2009	Deputy General Manager, Toyama Branch, the Bank	
		January	2011	General Manager, Kusatsu Branch, the Bank	
		June	2012	General Manager, Takahama Area Management Office and General Manager, Takahama Branch, the Bank	
		June	2014	Compliance Management Team Leader, Risk Management Group and General Manager, Customer Service Office, the Bank	
		June	2017	Operating Officer, General Manager, Tsuruga Area Management Office and General Manager, Tsuruga Branch, the Bank	
		March	2019	Operating Officer, General Manager, Tsuruga Area Management Office, General Manager, Tsuruga Branch and General Manager, Tsurugaminato Branch, the Bank	
		June	2019	Statutory Executive Officer, General Manager, Head Office Area Management Office and Head Office General Manager, the Bank	
		June	2021	Director, the Bank (to present)	
	<p><Reasons for nominating the candidate for Director> Mr. Masatake Yoshida has been engaged in the corporate business, and has served as the General Manager of several branches and as the Compliance Management Team Leader. Further, he served as Operating Officer, which is the highest managerial position of the Bank, in 2017, and as Statutory Executive Officer and General Manager of the Head Office Business Division in 2019. As Director, he has been serving as a member of the Audit Committee since 2021, and has been auditing Directors and Statutory Executive Officers. Thus, he has plenty of experience and knowledge regarding practice of business administration in general, as well as on audit and compliance. Considering his track record, the Bank believes that he is qualified for further enhancing corporate governance of the Bank, and has thus nominated him as a candidate for Director.</p>				

No.	Name (Date of birth)	Past experience, positions and responsibilities	Number of shares of the Bank held																														
6	Kazuhiro Uchikami (October 29, 1964) (To be reappointed)	<table border="0"> <tr> <td>April</td> <td>1991</td> <td>Public prosecutor, Tokyo District Public Prosecutors Office</td> </tr> <tr> <td>April</td> <td>1992</td> <td>Public prosecutor, Kokura Branch, Fukuoka District Public Prosecutors Office</td> </tr> <tr> <td>April</td> <td>1994</td> <td>Public prosecutor, Osaka District Public Prosecutors Office</td> </tr> <tr> <td>April</td> <td>1996</td> <td>Public prosecutor, Otsu District Public Prosecutors Office</td> </tr> <tr> <td>April</td> <td>1997</td> <td>Assistant to Professor of Legal Training and Research Institute (Public prosecutor attached to the Institute)</td> </tr> <tr> <td>April</td> <td>1998</td> <td>Public prosecutor attached to Criminal Affairs Bureau, Ministry of Justice</td> </tr> <tr> <td>January</td> <td>2001</td> <td>Public prosecutor handling clerical work of public prosecutors, Supreme Public Prosecutors Office</td> </tr> <tr> <td>July</td> <td>2003</td> <td>Retired from office</td> </tr> <tr> <td>September</td> <td>2003</td> <td>KITAGAWA LAW OFFICE (to present)</td> </tr> <tr> <td>June</td> <td>2014</td> <td>Director, the Bank (to present)</td> </tr> </table> <Significant concurrent positions> Lawyer	April	1991	Public prosecutor, Tokyo District Public Prosecutors Office	April	1992	Public prosecutor, Kokura Branch, Fukuoka District Public Prosecutors Office	April	1994	Public prosecutor, Osaka District Public Prosecutors Office	April	1996	Public prosecutor, Otsu District Public Prosecutors Office	April	1997	Assistant to Professor of Legal Training and Research Institute (Public prosecutor attached to the Institute)	April	1998	Public prosecutor attached to Criminal Affairs Bureau, Ministry of Justice	January	2001	Public prosecutor handling clerical work of public prosecutors, Supreme Public Prosecutors Office	July	2003	Retired from office	September	2003	KITAGAWA LAW OFFICE (to present)	June	2014	Director, the Bank (to present)	2,600
	April	1991	Public prosecutor, Tokyo District Public Prosecutors Office																														
April	1992	Public prosecutor, Kokura Branch, Fukuoka District Public Prosecutors Office																															
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September	2003	KITAGAWA LAW OFFICE (to present)																															
June	2014	Director, the Bank (to present)																															
<Reasons for nominating the candidate for Outside Director and expected roles> Mr. Kazuhiro Uchikami is knowledgeable as a lawyer with abundant expertise and extensive knowledge particularly concerning corporate legal affairs. As an Outside Director, he has been providing accurate suggestions and advice from an independent and objective standpoint at the Board of Directors since 2014. In addition, as the chairman of the Audit Committee and a member of the Compensation Committee, he appropriately fulfills the role of auditing the Directors' and Statutory Executive Officers' execution of their duties. Considering his track record, the Bank believes that he is suitable for supervising risk management concerning corporate legal affairs, etc. and further enhancing corporate governance of the Bank and that he can properly perform his duties as an Outside Director. Thus, the Bank has nominated him as a candidate for Outside Director. His tenure of office as Outside Director of the Bank will be nine years at the conclusion of this Annual General Meeting of Shareholders.																																	

No.	Name (Date of birth)	Past experience, positions and responsibilities	Number of shares of the Bank held
7	Masaru Nambo (May 17, 1953) (To be reappointed)	<p>April 1984 Management Consulting Division, Fukui Economic and Management Research Institute</p> <p>April 1991 Chief Assistant to General Manager, Management Consulting Division, the Institute</p> <p>April 1994 Chief, Economic Research Section, Economic Research Division, the Institute</p> <p>September 2000 In charge of economic research, Examination Team, Financing Group, the Bank</p> <p>March 2001 Retired from the Bank</p> <p>April 2001 Assistant, Research Institute for Regional Economics, Fukui Prefectural University (hereinafter “the Research Institute”)</p> <p>April 2004 Assistant Professor, the Research Institute</p> <p>July 2008 Associate Professor, the Research Institute</p> <p>April 2009 Professor and Doctor (Economics), the Research Institute</p> <p>April 2012 Leader, Local Economic Department, Professor and Doctor (Economics), the Research Institute</p> <p>June 2015 Director, the Bank (to present)</p> <p>April 2017 Director, Professor and Doctor (Economics), the Research Institute</p> <p>April 2019 Specially Appointed Professor and Doctor (Economics), the Research Institute</p> <p>June 2020 Outside Director, Fukuvi Chemical Industry Co., Ltd. (to present)</p> <p>April 2023 Honorary Professor and Doctor (Economics), Fukui Prefectural University (to present)</p> <p>April 2023 Specially Appointed Professor, Jin-ai University, Jin-ai Gakuen Educational Association (to present)</p> <p><Significant concurrent positions> Outside Director, Fukuvi Chemical Industry Co., Ltd. Honorary Professor and Doctor (Economics), Fukui Prefectural University Specially Appointed Professor, Jin-ai University, Jin-ai Gakuen Educational Association</p>	2,400
		<p><Reasons for nominating the candidate for Outside Director and expected roles> Mr. Masaru Nambo has abundant expertise and extensive knowledge particularly concerning local economy, owing to his experience, including serving as the Director of the Research Institute for Regional Economics of the Fukui Prefectural University for six years. As a Director since 2015 and an Outside Director since 2016, he has been providing accurate suggestions and advice from an independent and objective standpoint at the Board of Directors. In addition, as the chairman of the Nominating Committee and a member of the Audit Committee, he appropriately fulfills his role to enhance the transparency and fairness of the Bank’s management. Considering his track record, the Bank believes that he is qualified for supervising promotion of local strategies for revitalization of the local economy, etc. and further enhancing corporate governance of the Bank and that he can properly perform his duties as an Outside Director. Thus, the Bank has nominated him as a candidate for Outside Director. His tenure of office as Outside Director of the Bank will be seven years at the conclusion of this Annual General Meeting of Shareholders.</p>	

No.	Name (Date of birth)	Past experience, positions and responsibilities	Number of shares of the Bank held
8	Hiromi Tagawa (January 2, 1948) (To be newly appointed)	April 1971 Joined JAPAN TRAVEL BUREAU Inc. February 1996 General Manager, Kawasaki Branch, JAPAN TRAVEL BUREAU Inc. February 1999 Director and Vice President, Japan Travel Bureau Foundation June 2002 Managing Director, JTB Corp. June 2005 Senior Managing Director and General Manager, Sales Planning Headquarters, JTB Corp. June 2008 Representative Director and President, JTB Corp. June 2014 Representative Director and Chairperson, JTB Corp. June 2014 Chairperson, Japan Association of Travel Agents June 2014 Part-time Director, NEW OTANI CO., LTD. (to present) April 2016 Vice Chair, World Travel & Tourism Council (WTTC) June 2018 Representative Director and Chairman, JTB Corp. June 2019 Representative Director, Chairman and Executive Officer, JTB Corp. November 2019 Vice Chairman, The Tokyo Chamber of Commerce and Industry (to present) November 2019 Special Advisor, The Japan Chamber of Commerce and Industry (to present) June 2020 Director and Advisor, JTB Corp. April 2022 Ambassador, World Travel & Tourism Council (WTTC) (to present) July 2022 Advisor, JTB Corp. (to present) <Significant concurrent positions> Policy Advisor, Fukui Prefecture Vice Chairman, The Tokyo Chamber of Commerce and Industry Special Advisor, The Japan Chamber of Commerce and Industry Advisor, JTB Corp. Ambassador, World Travel & Tourism Council	0
<Reasons for nominating the candidate for Outside Director and expected roles> Mr. Hiromi Tagawa has served as an officer at JTB Corp. for over 20 years and has extensive knowledge and experience in management. Due to his deep ties with Fukui Prefecture, he serves as a coordinator of the Tokyo Jakuetsu Club and the Head of the Fukui Prefecture Tourism Academy. He has also served as Chairperson of the Japan Association of Travel Agents. In view of the above, we believe that he will be able to provide useful advice regarding the regional revitalization of Fukui Prefecture, which is now accessible by the Shinkansen bullet train. Considering his track record, the Bank believes that he is qualified for supervising business administration of the Bank as a whole and further enhancing corporate governance of the Bank, and that he can properly perform his duties as an Outside Director. Thus, the Bank has nominated him as a candidate for Outside Director.			

No.	Name (Date of birth)	Past experience, positions and responsibilities	Number of shares of the Bank held
9	Keiko Umeda (Current surname: Hanyu) (November 12, 1980) (To be newly appointed)	<p>October 2005 Public prosecutor, Tokyo District Public Prosecutors Office</p> <p>April 2006 Public prosecutor, Sapporo District Public Prosecutors Office</p> <p>April 2007 Public prosecutor, Kanazawa District Public Prosecutors Office</p> <p>April 2009 Public prosecutor, Osaka District Public Prosecutors Office</p> <p>December 2010 Retired from office</p> <p>December 2010 Kuzuryu Law Offices (to present)</p> <p><Significant concurrent position> Lawyer</p>	0
<p><Reasons for nominating the candidate for Outside Director and expected roles> With five years of experience as a prosecutor and more than 10 years of experience as a lawyer in the local region, Ms. Keiko Umeda has a wealth of legal knowledge and extensive insight, including being well-versed in corporate legal affairs. Considering her track record, the Bank believes that she is qualified for supervising business administration of the Bank as a whole and further enhancing corporate governance of the Bank. The Bank also believes that she can contribute to initiatives related to diversity and inclusion that the Bank is currently promoting. Thus, the Bank has nominated her as a candidate for Outside Director.</p>			

(Notes)

- There are no special interest relationships between the candidates for Directors and the Bank.
- The Bank has entered into a directors and officers liability insurance contract stipulated in Article 430-3, Paragraph 1 of the Companies Act with an insurance company. The insurance contract covers any damages that may result from the officers being liable for the performance of their duties or being subject to a claim for the pursuit of such liability. The candidates for Director will be included as the insured under the insurance contract. The Bank plans to renew the insurance contract with the same details at the time of next renewal.
- Ms. Keiko Umeda has changed her surname to Hanyu in her family register following her marriage, but she continues to work as a lawyer under her maiden name Umeda.
- Mr. Kazuhiro Uchikami, Mr. Masaru Nambo, Mr. Hiromi Tagawa and Ms. Keiko Umeda are candidates for Outside Directors.
- The Bank has notified Tokyo Stock Exchange, Inc. of the status of Mr. Kazuhiro Uchikami and Mr. Masaru Nambo as Independent Officers provided for in the regulations of the Exchange. If they are nominated as originally proposed, they will continue to serve as Independent Officers. In addition, if Mr. Hiromi Tagawa and Ms. Keiko Umeda are nominated as originally proposed, they will also serve as Independent Officers.
- Liability limitation agreements with Outside Directors
The Bank provides in its current Articles of Incorporation that the Bank may enter into agreements with Outside Directors to limit their liability for compensation to the Bank to a certain extent, so that it will be able to invite competent persons as Outside Directors. Pursuant to the provisions, the Bank has entered into liability limitation agreements with Mr. Kazuhiro Uchikami and Mr. Masaru Nambo. In addition, the Company plans to conclude liability limitation agreements with Mr. Hiromi Tagawa and Ms. Keiko Umeda if they are nominated as Outside Directors.
The overview of the agreement is as follows:
 - If an Outside Director is held liable due to negligence of duties, the Outside Director will be responsible for such liability to the extent of the minimum liability amount set forth in Article 427, Paragraph 1 of the Companies Act.
 - Limitation of liabilities mentioned above only applies when the relevant Outside Director has acted in good faith and is not grossly negligent in performing his/her duties.

7. “Standards for Independence of Outside Directors”

The Bank has established “Standards for Nominating Candidates for Outside Directors,” as described below.

“Standards for Nominating Candidates for Outside Directors”

The Nominating Committee shall nominate those who meet the following conditions as Outside Directors of the Bank:

- (1) A person who has extensive experience as a manager, or is in a position as a professional expert in laws, accounting, finance or economics, and has wide experience as well
- (2) A person who can maintain independence from the representative of the company and does not fall under any of the following criteria:
 - 1) A person for whom the Bank is a major business partner (*1), or in the event that the person is a legal entity, a person who serves as an executive (*2) of such legal entity
 - 2) A major business partner of the Bank (*3), or a person who serves as its executive
 - 3) A consultant, an accounting professional or a legal professional who receives a large amount of monetary consideration and/or other property from the Bank, besides the compensation for officers (*4)
 - 4) A major shareholder of the Bank (*5) (In the event that the major shareholder is a legal entity, a person who serves as an executive of such legal entity.)
 - 5) A near relative (*6) of a person falling under any of foregoing items 1) through 4)
 - 6) A near relative of executives of the Bank or any of its subsidiaries
 - 7) A person who has fallen under any of foregoing 1) through 6) in the past one year
- (3) A person who has characters and insight suitable for Outside Directors
- (4) A person who has no problem in terms of health or operations when performing duties as an Outside Director

Notes:

1. A person for whom the Bank is a major business partner shall mean a person who falls under any of the following cases:
 - A person whose amount of transactions with the Bank Group exceeds 10% of the consolidated net sales of the group of such person in the most recent fiscal year
 - A business partner that has liabilities against the Bank Group and the amount of such liabilities of the group of the said business partner against the Bank Group exceeds 1% of the consolidated total assets of the business partner’s group
 - However, in the event that the business partner is an individual, a person whose amount of transactions with or liabilities against the Bank Group exceeds 10 million yen (excluding standardized housing loans and standardized consumer loans)
2. An executive shall mean an important employee, including executive directors, executive officers and operating officers.
3. A major business partner of the Bank shall mean a person who falls under any of the following cases:
 - A person whose amount of transactions with the Bank Group exceeds 10% of the consolidated ordinary income of the Bank in the most recent business year
 - A business partner that has liabilities against the Bank Group and whose amount of liabilities against the Group exceeds 1% of the consolidated total assets of the Bank Group at the end of the most recent business year
 - However, in the event that the business partner is an individual, a person whose amount of transactions with or liabilities against the Bank Group exceeds 10 million yen (excluding standardized housing loans and standardized consumer loans)
4. A consultant, an accounting professional or a legal professional who receives a large amount of money or other property from the Bank, other than compensation as an officer shall mean a person who received property over 10 million yen from the Bank Group other than compensation as an officer in the most recent business year. After such a person takes office as an Outside Director, transactions such as consulting agreements and advisory agreements shall never be conducted with the person.
5. A major shareholder of the Bank shall mean a shareholder who holds 10% or more of the total voting rights of the shares of the Bank directly or indirectly.
6. A near relative shall mean a relative within the second degree of kinship and an interested

party who depends on the said person for his/her livelihood.