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(Securities Code: 8362)
May 29, 2025

To Shareholders with Voting Rights:

Eiichi Hasegawa
Director, President and
Representative Executive Officer
The Fukui Bank, Ltd.
1-1, Junka 1-chome, Fukui
Fukui, Japan

**NOTICE OF CONVOCAION OF
THE 205TH ANNUAL GENERAL MEETING OF SHAREHOLDERS**

We are pleased to inform you that the 205th Annual General Meeting of Shareholders of The Fukui Bank, Ltd. (the “Bank”) will be held for the purposes as described below.

In the convocation of this General Meeting of Shareholders, the Bank has taken measures for electronic provision. Accordingly, the Bank has published the “Notice of Convocation of the 205th Annual General Meeting of Shareholders” and “Other Materials Provided Electronically (Materials Omitted from Documents to be Delivered)” as Materials Provided Electronically on the website below.

The Bank’s website: <https://www.fukuibank.co.jp/ir/shareholders/meeting/>

In addition to the above website, the materials are also published on the following website:

The Tokyo Stock Exchange’s website:

<https://www2.jpx.co.jp/tseHpFront/JJK020010Action.do?Show=Show>

(On the Tokyo Stock Exchange’s website, enter “The Fukui Bank” in “Issue name (company name)” or the Bank’s securities code “8362” in “Code” to search for the Bank. Then, click on “Basic information,” followed by “Documents for public inspection/PR information” to review the materials.)

Instead of attending the meeting on the day, you can exercise your voting rights in writing or via electromagnetic means (the Internet, etc.). Please review the Reference Documents for the General Meeting of Shareholders (included in the Materials Provided Electronically) and exercise your voting rights no later than 5:00 p.m. on Friday, June 20, 2025.

- 1. Date and Time:** Saturday, June 21, 2025 at 10:00 a.m. Japan time (Reception for the meeting will start at 9:00 a.m.)
- 2. Place:** 2F Hall, Head Office Building, The Fukui Bank
1-1, Junka 1-chome, Fukui, Fukui, Japan
- 3. Meeting Agenda:**
 - Matters to be reported:**
 1. The Business Report, Consolidated Financial Statements for the Bank’s 205th Fiscal Year (from April 1, 2024 to March 31, 2025) and results of audits of the Consolidated Financial Statements by the Accounting Auditor and the Audit Committee
 2. Non-consolidated Financial Statements for the Bank’s 205th Fiscal Year (from April 1, 2024 to March 31, 2025)
 - Proposal to be resolved:**
 - Proposal:** Election of Eleven (11) Directors

4. Exercise of Voting Rights:

- (1) Exercise of Voting Rights in Writing
Please indicate your vote for or against the proposals on the enclosed Voting Rights Exercise Form and return it so that it is received no later than 5:00 p.m. on Friday, June 20, 2025 Japan time.
- (2) Exercise of Voting Rights via the Internet, etc.
Please confirm the “Instructions for Exercise of Voting Rights via the Internet, etc.” on page 6 of the Japanese version and exercise your voting rights no later than 5:00 p.m. on Friday, June 20, 2025 Japan time.
- (3) Absence of Votes on Proposals
When there is no indication of a vote for or against a proposal on the Voting Rights Exercise Form, the vote will be treated as a vote of approval.
- (4) Handling of Duplicate Voting
If you vote both in writing on the Voting Rights Exercise Form and via the Bank’s designated voting website on the Internet, etc., only your vote placed via the Internet, etc. will be valid. In addition, if you submit your vote multiple times via the Internet, etc., only the last vote will be valid.

5. Matter Decided in Relation to the Convocation

Re: Delivery of the Reference Documents for the General Meeting of Shareholders and the Voting Rights Exercise Form, etc.

The Notice of Convocation of the Annual General Meeting of Shareholders, the Reference Documents for the General Meeting of Shareholders and the Voting Rights Exercise Form shall be sent by postal mail even to shareholders who agreed to receive the Notice of Convocation of the Annual General Meeting of Shareholders via the Internet, etc.

End

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- ◎ When attending the Meeting, please submit the enclosed Voting Rights Exercise Form at the reception desk of the Bank’s head office on the day of the meeting for confirmation.
 - ◎ If there are any updates to the Materials Provided Electronically, the updates will be posted on each of the websites where the materials have been published.
 - ◎ Among the Materials Provided Electronically, in this notice of convocation, the following items are not stated pursuant to laws and regulations, as well as Article 16 of the Articles of Incorporation of the Bank.
 1. Business Report
 - 1) Of Matters related to the current status of the Bank, “Status of employees of the Corporate Group” and “Status of major offices, etc. of the Corporate Group”
 - 2) Of Matters related to company officers (Directors and Executive Officers), “Liability limitation agreements”
 - 3) Of Matters related to Outside Officers, “Concurrent positions of outside officers and other statuses”
 - 4) Matters related to shares of the Bank
 - 5) Matters related to subscription rights to new shares of the Bank
 - 6) Of Matters related to the Accounting Auditor, “Status of the Accounting Auditor,” “Liability limitation agreements” and “Other Matters Relating to the Accounting Auditor”
 - 7) Basic policy related to the ideal situation regarding those who make the decisions on finance and business
 - 8) System to ensure the appropriateness of business
 - 9) Matters related to specific wholly owned subsidiaries
 - 10) Matters related to dealing with parent company, etc.
 - 11) Of Matters related to accounting advisors, “Liability limitation agreements”
 2. Consolidated Financial Statements and Non-consolidated Financial Statements
 - 1) Consolidated Statements of Changes in Net Assets
 - 2) Notes on the Consolidated Financial Statements
 - 3) Non-consolidated Statements of Changes in Net Assets
 - 4) Notes on the Non-consolidated Financial Statements

Accordingly, these materials are only a part of the documents that were audited when the Accounting Auditor prepared the Independent Auditor’s Report and the Audit Committee prepared the Audit Report.

Reference Documents for the General Meeting of Shareholders

Proposals and References

Proposal: Election of Eleven (11) Directors

The terms of office of all nine (9) Directors will expire at the conclusion of this Annual General Meeting of Shareholders. Accordingly, the election of eleven (11) Directors is proposed pursuant to the decision of the Nominating Committee.

The candidates are as follows:

No.	Name			Current positions and responsibilities at the Bank
1	To be reappointed	Masahiro Hayashi		Director, Chairman of the Board and Representative Executive Officer Compensation Committee Member
2	To be reappointed	Eiichi Hasegawa		Director, President and Representative Executive Officer Nominating Committee Member
3	To be reappointed	Shin Okada		Director and Managing Executive Officer
4	To be reappointed	Keisuke Yoshida		Director and Managing Executive Officer
5	To be reappointed	Kenichi Araki		Director and Managing Executive Officer
6	To be newly appointed	Yoshihito Kobayashi		Managing Executive Officer
7	To be newly appointed	Masatsugu Fujihara		Executive Officer
8	To be reappointed	Hiromi Tagawa	[Outside] [Independent]	Director Nomination Committee Member (Chair) Compensation Committee Member
9	To be reappointed	Keiko Umeda	[Outside] [Independent]	Director Audit Committee Member (Chair) Nomination Committee Member
10	To be newly appointed	Hideichi Okazaki	[Outside] [Independent]	
11	To be newly appointed	Shiori Takinami	[Outside] [Independent]	

Skill Matrix

Major expertise with experience / Field in which contribution is particularly expected

Director	Field of expertise experienced by director								Field in which contribution by outside director is particularly expected			
	Management strategy	Consulting/marketing strategy	Financial strategy	IT/DX strategy	Market operation	Personnel strategy/diversity	Risk management/compliance	Regional revitalization/sustainability	Corporate management	Finance & accounting	Legal affairs	Local economy
Masahiro Hayashi	●	●	●	●	●	●	●	●				
Eiichi Hasegawa	●	●	●	●	●	●	●	●				
Shin Okada	●	●	●	●	●		●					
Keisuke Yoshida	●	●					●	●				
Kenichi Araki	●	●				●		●				
Yoshihito Kobayashi	●	●				●		●				
Masatsugu Fujihara			●		●		●					
Hiromi Tagawa									●	●		●
Keiko Umeda									●		●	●
Hideichi Okazaki									●	●		●
Shiori Takinami									●	●		●

	Definition of skills
Management strategy	Ability to formulate medium- to long-term direction and optimize allocation of management resources to achieve sustainable growth adapting to changes in the business environment
Consulting/marketing strategy	Ability to provide optimal solutions and financial services to customers for their management issues and financial problems
Financial strategy	Ability to achieve financial soundness and growth of the Bank, such as planning and execution of capital policies and formulation of measures to improve profitability
IT/DX strategy	Ability to innovate and improve the efficiency of the Bank's operations through the use of digital technology and enhance cyber security measures
Market operation	Ability to execute appropriate asset management strategies based on analysis and forecasting of the market environment and contribute to improving the Bank's profitability and soundness
Personnel strategy/diversity	Ability to achieve employees' and organizational growth through human capital development, diversity promotion, and workstyle reform
Risk management/compliance	Ability to achieve sound management of the Bank through integrated risk management and ensuring compliance
Regional revitalization/sustainability	Ability to contribute to the sustainable development of local communities through revitalization of local economies and resolution of social issues
Corporate management	Ability to evaluate and advise on the appropriateness of management from an objective perspective by utilizing management experience and knowledge in various industries
Finance & accounting	Ability to contribute to ensuring financial soundness and appropriate information disclosure by utilizing expertise in finance and accounting
Legal affairs	Ability to assess legal risks and provide appropriate advice based on in-depth understanding of finance-related laws and regulations and corporate legal affairs
Local economy	Ability to contribute to strategic planning as a regional financial institution by utilizing knowledge of regional economic trends and industrial structure

No.	Name (Date of birth)	Past experience, positions and responsibilities			Number of shares of the Bank held
1	Masahiro Hayashi (April 16, 1957) (To be reappointed)	April 1981	Joined the Bank		23,200
		March 2003	General Manager, Legal Office, Corporate Administration Group, the Bank		
		July 2004	Legal Team Leader, Corporate Administration Group and General Manager, Customer Service Office, the Bank		
		April 2006	Legal Team Leader, Corporate Planning Group and General Manager, Customer Service Office, the Bank		
		March 2007	Audit Team Leader, Audit Group, the Bank		
		June 2007	Audit Group Manager, the Bank		
		June 2008	Director, the Bank		
		June 2009	Director and Executive Officer, the Bank		
		June 2010	Director and Managing Executive Officer, the Bank		
		June 2014	Director, Representative Senior Managing Executive Officer, the Bank		
		April 2015	Director, Representative Senior Managing Executive Officer and Head of Sales Enablement Division, the Bank		
		June 2015	Director, President and Representative Executive Officer, the Bank		
		June 2022	Director, Chairman of the Board and Representative Executive Officer, the Bank (to present)		
		<Significant concurrent positions> External Audit & Supervisory Board Member, Hokuriku Electric Power Company			
<Reasons for nominating the candidate for Director> Mr. Masahiro Hayashi served as Director and Representative Senior Managing Executive Officer in 2014, and as Director, President and Representative Executive Officer from 2015 to 2022. Thus, he has plenty of experience and knowledge as a manager. He also realized the revitalization of the local economy, and promoted corporate management for the reinforcement of the Bank Group’s financial base through the revitalization of the local economy. Considering his track record, the Bank believes that he is qualified for further enhancing corporate governance of the Bank, and has thus nominated him as a candidate for Director.					

No.	Name (Date of birth)	Past experience, positions and responsibilities			Number of shares of the Bank held
2	Eiichi Hasegawa (July 5, 1964) (To be reappointed)	April	1988	Joined the Bank	7,300
		May	2005	Corporate Sales Team Leader, Sales Group, the Bank	
		January	2007	Corporate Sales Team Leader and Overseas Support Team Leader, Corporate Sales Group, the Bank	
		March	2007	Corporate Sales Group Manager, the Bank	
		November	2007	General Manager, Toyama Area Management Office and Branch Manager, Toyama Branch, the Bank	
		October	2008	General Manager, Toyama Area Management Office and Branch Manager of Toyama Branch and Toyama Minami Branch, the Bank	
		September	2010	Corporate Support Project Team Leader, the Bank	
		August	2011	General Manager, Corporate Support Office, Financing Team, Financing Group, the Bank	
		February	2013	Sales Group Manager, the Bank	
		April	2015	Operating Officer, General Manager, Tsuruga Area Management Office and Branch Manager, Tsuruga Branch, the Bank	
		June	2017	Executive Officer, General Manager, Head Office Area Management Office and Head Office General Manager, the Bank	
		June	2019	Director, Managing Executive Officer and Head of ALM Division, the Bank	
		May	2020	Director, Representative Managing Executive Officer and Head of ALM Division, the Bank	
		June	2020	Director, Representative Managing Executive Officer and Head of Planning Division, the Bank	
		June	2021	Director, Representative Senior Managing Executive Officer and Head of Planning Division, the Bank	
June	2022	Director, President and Representative Executive Officer, the Bank (to present)			
<Reasons for nominating the candidate for Director> Mr. Eiichi Hasegawa has served in business division and corporate regeneration division in addition to serving as the Branch Manager of several branches. Further, he has served in the following positions: Executive Officer and General Manager of the Head Office Business Division in 2017; Director, Representative Managing Executive Officer and Head of ALM Division in 2020; Director, Representative Senior Managing Executive Officer and Head of Planning Division in 2021; and Director, President and Representative Executive Officer since 2022. Thus, he has plenty of experience and knowledge as a manager, centering on business administration in general and ALM division, along with business management. Considering his track record, the Bank believes that he is qualified for further enhancing corporate governance of the Bank, and has thus nominated him as a candidate for Director.					

No.	Name (Date of birth)	Past experience, positions and responsibilities		Number of shares of the Bank held
3	Shin Okada (July 23, 1967) (To be reappointed)	<p>April 1990 Joined the Bank</p> <p>November 2007 Corporate Administration Team Sub-leader, Corporate Administration Group, the Bank</p> <p>January 2011 Deputy Branch Manager, Kida Branch, the Bank</p> <p>August 2012 Corporate Planning Team Sub-leader, Corporate Planning Group, the Bank</p> <p>June 2015 Sales Enablement Group Manager, the Bank</p> <p>June 2017 Operating Officer, General Manager, Takefu Area Management Office and Branch Manager, Takefu Branch, the Bank</p> <p>November 2019 Operating Officer, Audit Group Manager, the Bank</p> <p>June 2020 Executive Officer, Deputy Head of ALM Division and Risk Management Group Manager, the Bank</p> <p>March 2021 Executive Officer, Deputy Head of ALM Division and Market Finance Group Manager, the Bank</p> <p>June 2022 Director and Managing Executive Officer, Head of ALM Division and Market Finance Group Manager, the Bank</p> <p>June 2023 Director and Managing Executive Officer, Head of ALM Division, the Bank (to present)</p>		7,360
	<p><Reasons for nominating the candidate for Director></p> <p>Mr. Shin Okada has been engaged in the corporate administration division and corporate planning division operations and served as Sales Enablement Group Manager. In 2017, he also served as the Branch Manager of several branches and the Audit Group Manager as an Operating Officer, which is the highest managerial position of the Bank. Further, he served as Deputy Head of the ALM Division and the Risk Management Group Manager as an Executive Officer in 2020, and as Deputy Head of the ALM Division and the Market Finance Group Manager as an Executive Officer in 2021. In 2022, he served as Head of the ALM Division and the Market Finance Group Manager as a Managing Executive Officer, and since 2023, has been serving as Head of the ALM Division as a Managing Executive Officer. Thus, he has plenty of experience and knowledge regarding practice of businesses as a whole mainly on management strategy, consulting/marketing strategy, financial strategy, IT/DX strategy, market operation and risk management/compliance. Considering his track record, the Bank believes that he is qualified for further enhancing corporate governance of the Bank, and has thus nominated him as a candidate for Director.</p>			

No.	Name (Date of birth)	Past experience, positions and responsibilities			Number of shares of the Bank held
4	Keisuke Yoshida (November 23, 1968) (To be reappointed)	April 1991	Joined the Bank	6,229	
		October 2008	Deputy Branch Manager, Fukui Chuo Branch, the Bank		
		February 2013	Financing Team Leader, Financing Group, the Bank		
		April 2015	Financing Support Team Leader, Financing Support Group, the Bank		
		April 2017	General Manager, Kanazawa Area Management Office, Branch Manager, Kanazawa Branch, and Branch Office Manager, Kanazawa Higashiyama Branch Office, the Bank		
		June 2019	General Manager, Tsuruga Area Management Office, Branch Manager, Tsuruga Branch and Branch Manager, Tsurugaminato Branch, the Bank		
		November 2019	Operating Officer, General Manager, Tsuruga Area Management Office, Branch Manager, Tsuruga Branch and Branch Manager, Tsurugaminato Branch, the Bank		
		June 2021	Executive Officer, General Manager, Head Office Area Management Office and Head Office General Manager, the Bank		
		June 2023	Director and Managing Executive Officer, Head of Sales Enablement Division, the Bank		
		June 2024	Director and Managing Executive Officer, Head of Community Development & Partnership Division, the Bank (to present)		
<Reasons for nominating the candidate for Director> Mr. Keisuke Yoshida has been engaged in the corporate business division operations, and has served as Financing Support Team Leader and as the Branch Manager of several branches. Further, he served as an Operating Officer, the highest managerial position of the Bank, in 2019. From 2021, he served as Executive Officer, General Manager of the Head Office Business Division; from 2023, as Managing Executive Officer, Head of Sales Enablement Division; and since 2024, he has been serving as Managing Executive Officer, Head of Community Development & Partnership Division. Based on his work experience centering on the branch management and financing management divisions, and experience as Managing Executive Officer, he has extensive experience and abundant insights regarding management strategy, consulting/marketing strategy, risk management/compliance and regional revitalization/sustainability. Considering his track record, the Bank believes that he is qualified for further enhancing corporate governance of the Bank, and has thus nominated him as a candidate for Director.					

No.	Name (Date of birth)	Past experience, positions and responsibilities	Number of shares of the Bank held
5	Kenichi Araki (November 22, 1969) (To be reappointed)	<p>April 1992 Joined the Bank</p> <p>September 2013 General Manager, Brand Strategy Office, Corporate Planning Group, the Bank</p> <p>April 2015 Brand Strategy Team Leader, Corporate Planning Group, the Bank</p> <p>March 2017 General Manager, Koshi Area Management Office and Branch Manager, Matsuoka Branch, the Bank</p> <p>March 2019 General Manager, Koshi Area Management Office, Branch Manager, Matsuoka Branch, and Branch Manager, Fukui Medical Univ. Branch, the Bank</p> <p>November 2019 Human Resources Development Team Leader and General Manager, Health Support Office, Human Resources Development Team, Corporate Planning Group, the Bank</p> <p>June 2020 Human Resources Development Team Leader, General Manager, Health Support Office, Human Resources Development Team, and Human Capital Reform Project Team Leader, Corporate Planning Group, the Bank</p> <p>March 2021 Corporate Planning Group Manager, the Bank</p> <p>June 2021 Operating Officer, Corporate Planning Group Manager, the Bank</p> <p>June 2022 Executive Officer, Deputy Head of Planning Division and Corporate Planning Group Manager, the Bank</p> <p>June 2023 Executive Officer, Head of Planning Division and Corporate Planning Group Manager, the Bank</p> <p>June 2024 Director and Managing Executive Officer, Head of Planning Division, the Bank (to present)</p> <p><Significant concurrent positions> Representative Director and President, Fukui Career Management Co., Ltd.</p>	2,790
	<p><Reasons for nominating the candidate for Director> Mr. Kenichi Araki has been engaged in the corporate planning division operations and has served as Brand Strategy Team Leader, Branch Manager of several branches, and Human Resources Development Team Leader. In 2021, he also served as Corporate Planning Group Manager as an Operating Officer, which is the highest managerial position of the Bank. From 2022, he served as Executive Officer, Deputy Head of the Planning Division and Corporate Planning Group Manager, and from 2023, as Executive Officer, Head of the Planning Division and Corporate Planning Group Manager. Since 2024, he has been serving as Managing Executive Officer, Head of the Planning Division. Based on his work experience centering on the planning division, personnel division and branch management, he has plenty of experience and knowledge regarding management strategy, consulting/marketing strategy, personnel strategy/diversity, and regional revitalization/sustainability. Considering his track record, the Bank believes that he is qualified for further enhancing corporate governance of the Bank, and has thus nominated him as a candidate for Director.</p>		

No.	Name (Date of birth)	Past experience, positions and responsibilities			Number of shares of the Bank held
6	Yoshihito Kobayashi (March 26, 1969) (To be newly appointed)	April 1992	Joined the Bank	5,646	
		June 2008	Deputy General Manager, Head Office, the Bank		
		July 2009	Deputy Branch Manager, Kagetsu Branch, the Bank		
		May 2012	Branch Manager, Tanaike Branch, the Bank		
		July 2013	Corporate Sales Team Sub-leader and General Manager, Business Promotion Office, Sales Group, the Bank		
		April 2015	Corporate Sales Enablement Team Leader, Sales Enablement Group, the Bank		
		April 2017	Corporate Planning Team Leader, Corporate Planning Group, the Bank		
		April 2018	Corporate Planning Team Leader and Human Capital Reform Project Team Leader, Corporate Planning Group, the Bank		
		November 2019	Corporate Planning Team Leader, Human Capital Reform Project Team Leader, and Alliance Strategy Project Team Leader, Corporate Planning Group, the Bank		
		June 2020	Consulting Group Manager and Alliance Strategy Project Team Leader, the Bank		
		January 2021	Consulting Group Manager, the Bank		
		June 2021	Executive Officer, Consulting Group Manager, the Bank		
		September 2021	Executive Officer, in charge of F-Project, the Bank		
October 2021	Executive Officer, the Bank and Advisor, The Fukuho Bank, Ltd.				
June 2022	Executive Officer, the Bank and Director, The Fukuho Bank, Ltd.				
June 2024	Managing Executive Officer, Deputy Head of Community Development & Partnership Division, the Bank, and Director, The Fukuho Bank, Ltd. (to present)				
<Significant concurrent position> Director, The Fukuho Bank, Ltd.					
<Reasons for nominating the candidate for Director> Mr. Yoshihito Kobayashi has been engaged in the corporate business division operations, and has served as the Branch Manager of several branches, Corporate Sales Enablement Team Leader, and Corporate Planning Team Leader. From 2021, he served as Executive Officer, Consulting Group Manager, and since 2024, he has been serving as Managing Executive Officer and Deputy Head of the Community Development & Partnership Division. Based on his work experience centering on the business division and the planning division, he has plenty of experience and knowledge regarding management strategy, consulting/marketing strategy, personnel strategy/diversity, and regional revitalization/sustainability. Considering his track record, the Bank believes that he is qualified for further enhancing corporate governance of the Bank, and has thus nominated him as a candidate for Director.					

No.	Name (Date of birth)	Past experience, positions and responsibilities	Number of shares of the Bank held
7	Masatsugu Fujihara (December 17, 1968) (To be newly appointed)	<p>April 1991 Joined the Bank</p> <p>June 2013 Market Planning Team Leader, Market Finance Group, the Bank</p> <p>November 2019 Market Finance Group Manager, the Bank</p> <p>March 2021 Audit Group Manager, the Bank</p> <p>June 2022 Executive Officer, Deputy Head of ALM Division and Risk Management Group Manager, the Bank</p> <p>June 2023 Executive Officer, Deputy Head of ALM Division and Market Finance Group Manager, the Bank (to present)</p>	2,600
	<p><Reasons for nominating the candidate for Director ></p> <p>Mr. Masatsugu Fujihara has been engaged in the market operation division operations, and has served as the Market Planning Team Leader, Market Finance Group Manager, and Audit Group Manager. From 2022, he served as Executive Officer, Deputy Head of ALM Division and Risk Management Group Manager, and since 2023, he has been serving as Executive Officer, Deputy Head of ALM Division and Market Finance Group Manager. Based on his work experience centering on the ALM division, he has plenty of experience and knowledge regarding financial strategy, market operation, and risk management/compliance. Considering his track record, the Bank believes that he is qualified for further enhancing corporate governance of the Bank, and has thus nominated him as a candidate for Director.</p>		

No.	Name (Date of birth)	Past experience, positions and responsibilities			Number of shares of the Bank held
8	Hiromi Tagawa (January 2, 1948) (To be reappointed)	April 1971	Joined JAPAN TRAVEL BUREAU Inc.	0	
		February 1996	General Manager, Kawasaki Branch, JAPAN TRAVEL BUREAU Inc.		
		February 1999	Director and Vice President, Japan Travel Bureau Foundation		
		June 2002	Managing Director, JTB Corp.		
		June 2005	Senior Managing Director and General Manager, Sales Planning Headquarters, JTB Corp.		
		June 2008	Representative Director and President, JTB Corp.		
		June 2014	Representative Director and Chairperson, JTB Corp.		
		June 2014	Chairperson, Japan Association of Travel Agents		
		June 2014	Part-time Director, NEW OTANI CO., LTD. (to present)		
		April 2016	Vice Chair, World Travel & Tourism Council (WTTC)		
		June 2018	Representative Director and Chairman, JTB Corp.		
		June 2019	Representative Director, Chairman and Executive Officer, JTB Corp.		
		November 2019	Vice Chairman, The Tokyo Chamber of Commerce and Industry (to present)		
		November 2019	Special Advisor, The Japan Chamber of Commerce and Industry (to present)		
		June 2020	Director and Advisor, JTB Corp.		
		April 2022	Ambassador, World Travel & Tourism Council (WTTC) (to present)		
		July 2022	Advisor, JTB Corp. (to present)		
June 2023	Director, the Bank (to present)				
July 2024	Director, National Federation of Industrial Health Organization (to present)				
<Significant concurrent positions> Vice Chairman, The Tokyo Chamber of Commerce and Industry Special Advisor, The Japan Chamber of Commerce and Industry Advisor, JTB Corp. Ambassador, World Travel & Tourism Council					
<Reasons for nominating the candidate for Outside Director and expected roles> Mr. Hiromi Tagawa has served as an officer at JTB Corp. for over 20 years and has extensive knowledge and experience in management. Since 2023, he has been providing accurate suggestions and advice from an independent and objective standpoint at the Board of Directors as an Outside Director. In addition, as the chairman of the Nomination Committee, he appropriately fulfills his role to enhance the transparency and fairness of the Bank’s management. Considering his track record, the Bank believes that he is qualified for supervising business administration of the Bank as a whole and further enhancing corporate governance of the Bank, and that he can properly perform his duties as an Outside Director. Thus, the Bank has nominated him as a candidate for Outside Director. His tenure of office as Outside Director of the Bank will be two years at the conclusion of this Annual General Meeting of Shareholders.					

No.	Name (Date of birth)	Past experience, positions and responsibilities	Number of shares of the Bank held
9	Keiko Umeda (Current surname: Hanyu) (November 12, 1980) (To be reappointed)	<p>October 2005 Public prosecutor, Tokyo District Public Prosecutors Office</p> <p>April 2006 Public prosecutor, Sapporo District Public Prosecutors Office</p> <p>April 2007 Public prosecutor, Kanazawa District Public Prosecutors Office</p> <p>April 2009 Public prosecutor, Osaka District Public Prosecutors Office</p> <p>December 2010 Retired from office</p> <p>December 2010 Kuzuryu Law Offices (to present)</p> <p>June 2023 Director, the Bank (to present)</p> <p><Significant concurrent position> Lawyer</p>	500
	<p><Reasons for nominating the candidate for Outside Director and expected roles></p> <p>With five years of experience as a prosecutor and more than 10 years of experience as a lawyer in the local region, Ms. Keiko Umeda has a wealth of legal knowledge and extensive insight, including being well-versed in corporate legal affairs. Since 2023, she has been providing accurate suggestions and advice from an independent and objective standpoint at the Board of Directors as an Outside Director. In addition, as the chairman of the Audit Committee, she appropriately fulfills her role to enhance the transparency and fairness of the Bank's management. Considering her track record, the Bank believes that she is qualified for supervising business administration of the Bank as a whole and further enhancing corporate governance of the Bank. The Bank also believes that she can contribute to initiatives related to diversity and inclusion that the Bank is currently promoting. Thus, the Bank has nominated her as a candidate for Outside Director. Her tenure of office as Outside Director of the Bank will be two years at the conclusion of this Annual General Meeting of Shareholders.</p>		

No.	Name (Date of birth)	Past experience, positions and responsibilities	Number of shares of the Bank held
10	Hideichi Okazaki (October 5, 1959) (To be newly appointed)	<p>March 1991 Assistant Professor, School of Education, Fukui University (currently University of Fukui)</p> <p>April 1999 Assistant Professor, School of Education and Community Studies, Fukui University (currently University of Fukui)</p> <p>January 2003 Professor, School of Education and Community Studies, Fukui University (currently University of Fukui)</p> <p>April 2016 Professor, School of Global and Community Studies, University of Fukui</p> <p>April 2021 Dean, School of Global and Community Studies, University of Fukui</p> <p>April 2025 Specially Appointed Professor, School of Global and Community Studies, University of Fukui (to present)</p> <p><Significant concurrent position> Specially Appointed Professor, School of Global and Community Studies, University of Fukui</p>	0
	<p><Reasons for nominating the candidate for Outside Director and expected roles> Mr. Hideichi Okazaki serves as a specially appointed professor at University of Fukui's School of Global and Community Studies. With his extensive track record of financial analysis and research on accounting practices of companies, research on revitalization of regional economies, and study of the impact of International Financial Reporting Standards (IFRS) and the global economic crisis on regional economies, the Bank believes that he will be able to provide accurate suggestions and advice to the Bank's management from an independent and objective standpoint. Considering his track record, the Bank believes that he is qualified for supervising business administration of the Bank as a whole and further enhancing corporate governance of the Bank, and that he can properly perform his duties as an Outside Director. Thus, the Bank has nominated him as a candidate for Outside Director.</p>		

No.	Name (Date of birth)	Past experience, positions and responsibilities	Number of shares of the Bank held
11	Shiori Takinami (February 10, 1973) (To be newly appointed)	<p>May 2001 Joined The Daiwa Bank, Ltd. (currently Resona Bank, Limited)</p> <p>June 2005 Joined The Citigroup Advisers, Inc</p> <p>January 2007 Joined FIL Investments (Japan) Limited</p> <p>December 2012 Securities Analyst, Securities and Exchange Surveillance Commission</p> <p>January 2015 Assistant Manager, Financial Services Agency</p> <p>May 2016 Joined NICCA CHEMICAL CO., LTD.</p> <p>June 2017 Advisor, The Fukuho Bank, Ltd.</p> <p>June 2020 Director, The Fukuho Bank, Ltd. (to present)</p> <p>October 2022 Senior Adviser, Mountain Pacific Investment Advisers (to present)</p> <p><Significant concurrent position> Director, The Fukuho Bank, Ltd.</p>	0
	<p><Reasons for nominating the candidate for Outside Director and expected roles> Ms. Shiori Takinami has extensive experience and deep insight in the fields of banking operations, asset management, and financial regulation based on her abundant experience at domestic and foreign financial institutions and track record at the Securities and Exchange Surveillance Commission and the Financial Services Agency. From 2017, she served as an Advisor to The Fukuho Bank, Ltd., a Group company of the Bank, and since 2020, she has been serving as a Director (non-executive) of The Fukuho Bank, Ltd. With her experience at global financial institutions and in financial administration, in particular, the Bank believes that she will be able to provide accurate and wide-ranging suggestions and advice to the Bank's management from an independent and objective standpoint, including the perspective of diversity and inclusion. Considering her track record, the Bank believes that she is qualified for supervising business administration of the Bank as a whole and further enhancing corporate governance of the Bank, and that she can properly perform her duties as an Outside Director. Thus, the Bank has nominated her as a candidate for Outside Director.</p>		

(Notes)

- There are no special interest relationships between the candidates for Directors and the Bank.
- The Bank has entered into a directors and officers liability insurance contract stipulated in Article 430-3, Paragraph 1 of the Companies Act with an insurance company. The insurance contract covers any damages that may result from the officers being liable for the performance of their duties or being subject to a claim for the pursuit of such liability. The candidates for Director will be included as the insured under the insurance contract. The Bank plans to renew the insurance contract with the same details at the time of next renewal.
- Ms. Keiko Umeda has changed her surname to Hanyu in her family register following her marriage, but she continues to work as a lawyer under her maiden name Umeda.
- Mr. Hiromi Tagawa, Ms. Keiko Umeda, Mr. Hideichi Okazaki and Ms. Shiori Takinami are candidates for Outside Directors.
- The Bank has notified Tokyo Stock Exchange, Inc. of the status of Mr. Hiromi Tagawa and Ms. Keiko Umeda as Independent Officers provided for in the regulations of the Exchange. If they are nominated as originally proposed, they will continue to serve as Independent Officers. If Mr. Hideichi Okazaki and Ms. Shiori Takinami are nominated as originally proposed, they will serve as Independent Officers.
- Liability limitation agreements with Outside Directors

The Bank provides in its current Articles of Incorporation that the Bank may enter into agreements with Outside Directors to limit their liability for compensation to the Bank to a certain extent, so that it will be able to invite competent persons as Outside Directors. Pursuant to the provisions, the Bank has entered into liability limitation agreements with Mr. Hiromi Tagawa and Ms. Keiko Umeda. In addition, the Bank plans to enter into liability limitation agreements with Mr. Hideichi Okazaki and Ms. Shiori Takinami who are candidates for Outside Director.

The overview of the agreement is as follows:

 - If an Outside Director is held liable due to negligence of duties, the Outside Director will be responsible for such liability to the extent of the minimum liability amount set forth in Article 427, Paragraph 1 of the Companies Act.
 - Limitation of liabilities mentioned above only applies when the relevant Outside Director has acted in good faith and is not grossly negligent in performing his/her duties.

7. “Standards for Independence of Outside Directors”

The Bank has established “Standards for Nominating Candidates for Outside Directors,” as described below.

“Standards for Nominating Candidates for Outside Directors”

The Nominating Committee shall nominate those who meet the following conditions as Outside Directors of the Bank:

- (1) A person who has extensive experience as a manager, or is in a position as a professional expert in laws, accounting, finance or economics, and has wide experience as well
- (2) A person who can maintain independence from the representative of the company and does not fall under any of the following criteria:
 - 1) A person for whom the Bank is a major business partner (*1), or in the event that the person is a legal entity, a person who serves as an executive (*2) of such legal entity
 - 2) A major business partner of the Bank (*3), or a person who serves as its executive
 - 3) A consultant, an accounting professional or a legal professional who receives a large amount of monetary consideration and/or other property from the Bank, besides the compensation for officers (*4)
 - 4) A major shareholder of the Bank (*5) (In the event that the major shareholder is a legal entity, a person who serves as an executive of such legal entity.)
 - 5) A near relative (*6) of a person falling under any of foregoing items 1) through 4)
 - 6) A near relative of executives of the Bank or any of its subsidiaries
 - 7) A person who has fallen under any of foregoing 1) through 6) in the past one year
- (3) A person who has characters and insight suitable for Outside Directors
- (4) A person who has no problem in terms of health or operations when performing duties as an Outside Director

Notes:

1. A person for whom the Bank is a major business partner shall mean a person who falls under any of the following cases:
 - A person whose amount of transactions with the Bank Group exceeds 10% of the consolidated net sales of the group of such person in the most recent fiscal year
 - A business partner that has liabilities against the Bank Group and the amount of such liabilities of the group of the said business partner against the Bank Group exceeds 1% of the consolidated total assets of the business partner’s group
 - However, in the event that the business partner is an individual, a person whose amount of transactions with or liabilities against the Bank Group exceeds 10 million yen (excluding standardized housing loans and standardized consumer loans)
2. An executive shall mean an important employee, including executive directors, executive officers and operating officers.
3. A major business partner of the Bank shall mean a person who falls under any of the following cases:
 - A person whose amount of transactions with the Bank Group exceeds 10% of the consolidated ordinary income of the Bank in the most recent business year
 - A business partner that has liabilities against the Bank Group and whose amount of liabilities against the Group exceeds 1% of the consolidated total assets of the Bank Group at the end of the most recent business year
 - However, in the event that the business partner is an individual, a person whose amount of transactions with or liabilities against the Bank Group exceeds 10 million yen (excluding standardized housing loans and standardized consumer loans)
4. A consultant, an accounting professional or a legal professional who receives a large amount of money or other property from the Bank, other than compensation as an officer shall mean a person who received property over 10 million yen from the Bank Group other than compensation as an officer in the most recent business year. After such a person takes office as an Outside Director, transactions such as consulting agreements and advisory agreements shall never be conducted with the person.
5. A major shareholder of the Bank shall mean a shareholder who holds 10% or more of the total voting rights of the shares of the Bank directly or indirectly.
6. A near relative shall mean a relative within the second degree of kinship and an interested party who depends on the said person for his/her livelihood.

Reference

Approach to the Reduction of Cross-Shareholdings

We will reduce the cross-shareholdings based on the purpose of the Corporate Governance Code established by the Tokyo Stock Exchange. Specifically, we aim to reduce the ratio of the market value of the shares held for business purposes to our net assets to less than 20% by the end of the fiscal year ending in March 2027, which is the scheduled date of the merger with The Fukuho Bank, Ltd. (the “Fukuho Bank”).

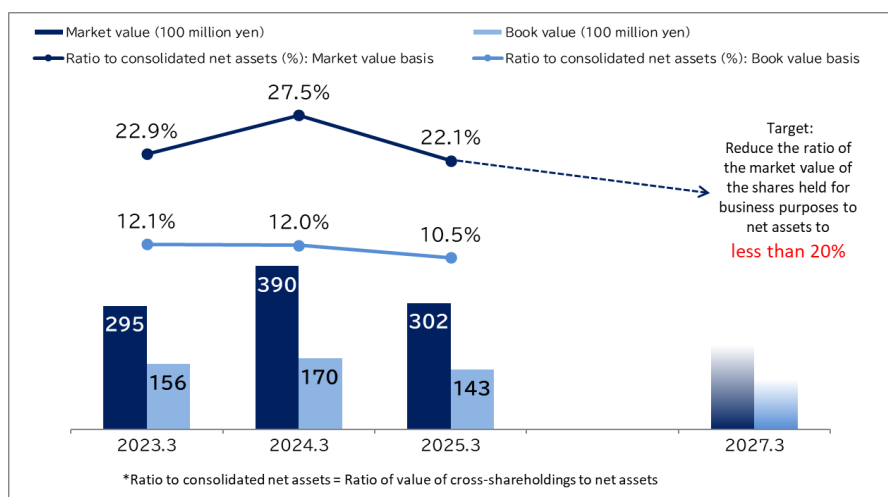
We regularly review and comprehensively assess the needs for the cross-shareholdings for each portfolio company in terms of the medium-and-long term “economic rationality” for cross-shareholdings, the future outlook of such portfolio company, and the “contribution to local communities” such as the company’s relationship with the local economy.

We assess the “economic rationality” in terms of capital cost and profitability. In terms of capital cost, we assess the revenues, such as dividend received, from each portfolio company compared with the ROE (Note 1)-based RORA (Note 2) which is our internal goal. In terms of profitability, we assess the return including interest on loans and discounts and service revenue from each portfolio company compared with the standard yield that we expect for lending.

In “contribution to local communities,” we assess the needs for cross-shareholdings placing utmost importance on the contribution of such portfolio company to the “fostering and developing local industries” which is our corporate mission.

Actually, we will reduce the cross-shareholdings after having numerous conversations with and gaining full understanding of the reduction from the portfolio company. Provided, however, that we continue to appropriately acquire or hold the shares for business purposes that contribute to the local communities or the customers support in the local communities based on our mission as a regional financial institution.

The ratio of the value of the shares held for business purposes to our net assets as of the end of March 2025 was 22.1% on a market value basis and 10.5% on a book value basis, and decreased. Although there was a temporary increase in shares held for business purposes in the fiscal year ended March 31, 2024, because the Bank acquired shares held for business purposes by the Fukuho Bank (22 issues, 2,252 million yen of market value as of the end of March 2024) following the termination of the Fukuho Bank’s securities management business, both market value and book value decreased in the fiscal year ended March 31, 2025 as a result of our initiatives based on the Bank’s policy of reducing cross-shareholdings. Going forward, we will continue to strive for appropriate management and reduction of cross-shareholdings.



We will use the funds and gains from reducing the cross-shareholdings for investing and financing that contribute to the local communities and the growth support for our customers as well as the enhancement of our equity capital to early realize the synergy that is the purpose of the merger with the Fukuho Bank.

(Note 1) ROE (Return on Equity): It is an indicator calculated by dividing the company’s net profit by its average shareholders’ equity, which shows the company’s rate of return. The larger the figure is, more profitable the company is for its shareholders.

(Note 2) RORA (Return on Risk-Weighted Asset): It is an indicator which shows the rate of return on risk-weighted assets in the capital adequacy requirements. It is an effective measure for the company’s higher health and profitability to raise the level of its RORA.