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(Securities Code: 8362)
June 4, 2026

To Shareholders with Voting Rights:

Eiichi Hasegawa
Director, President and
Representative Executive Officer
The Fukui Bank, Ltd.
1-1, Junka 1-chome, Fukui
Fukui, Japan

**NOTICE OF CONVOCAATION OF
THE 206TH ANNUAL GENERAL MEETING OF SHAREHOLDERS**

We are pleased to inform you that the 206th Annual General Meeting of Shareholders of The Fukui Bank, Ltd. (the “Bank”) will be held for the purposes as described below.

In the convocation of this General Meeting of Shareholders, the Bank has taken measures for electronic provision. Accordingly, the Bank has published the “Notice of Convocation of the 206th Annual General Meeting of Shareholders” and “Other Materials Provided Electronically (Materials Omitted from Documents to be Delivered)” as Materials Provided Electronically on the website below.

The Bank’s website: <https://www.fukuibank.co.jp/ir/shareholders/meeting/>

In addition to the above website, the materials are also published on the following website:

The Tokyo Stock Exchange’s website:

<https://www2.jpx.co.jp/tseHpFront/JJK020010Action.do?Show=Show>

(On the Tokyo Stock Exchange’s website, enter “The Fukui Bank” in “Issue name (company name)” or the Bank’s securities code “8362” in “Code” to search for the Bank. Then, click on “Basic information,” followed by “Documents for public inspection/PR information” to review the materials.)

Instead of attending the meeting on the day, you can exercise your voting rights in writing or via electromagnetic means (the Internet, etc.). Please review the Reference Documents for the General Meeting of Shareholders (included in the Materials Provided Electronically) and exercise your voting rights no later than 5:00 p.m. on Friday, June 26, 2026.

- 1. Date and Time:** Saturday, June 27, 2026 at 10:00 a.m. Japan time (Reception for the meeting will start at 9:00 a.m.)
- 2. Place:** 2F Hall, Head Office Building, The Fukui Bank
1-1, Junka 1-chome, Fukui, Fukui, Japan
- 3. Meeting Agenda:**
Matters to be reported:
 1. The Business Report, Consolidated Financial Statements for the Bank’s 206th Fiscal Year (from April 1, 2025 to March 31, 2026) and results of audits of the Consolidated Financial Statements by the Accounting Auditor and the Audit Committee
 2. Non-consolidated Financial Statements for the Bank’s 206th Fiscal Year (from April 1, 2025 to March 31, 2026)

Proposal to be resolved:

Proposal: Election of Nine (9) Directors

4. Exercise of Voting Rights:

- (1) Exercise of Voting Rights in Writing
Please indicate your vote for or against the proposals on the enclosed Voting Rights Exercise Form and return it so that it is received no later than 5:00 p.m. on Friday, June 26, 2026 Japan time.
- (2) Exercise of Voting Rights via the Internet, etc.
Please confirm the “Instructions for Exercise of Voting Rights via the Internet, etc.” on page 6 of the Japanese version and exercise your voting rights no later than 5:00 p.m. on Friday, June 26, 2026 Japan time.
- (3) Absence of Votes on Proposals
When there is no indication of a vote for or against a proposal on the Voting Rights Exercise Form, the vote will be treated as a vote of approval.
- (4) Handling of Duplicate Voting
If you vote both in writing on the Voting Rights Exercise Form and via the Bank’s designated voting website on the Internet, etc., only your vote placed via the Internet, etc. will be valid. In addition, if you submit your vote multiple times via the Internet, etc., only the last vote will be valid.

5. Matter Decided in Relation to the Convocation

Re: Delivery of the Reference Documents for the General Meeting of Shareholders and the Voting Rights Exercise Form, etc.

The Notice of Convocation of the Annual General Meeting of Shareholders, the Reference Documents for the General Meeting of Shareholders and the Voting Rights Exercise Form shall be sent by postal mail even to shareholders who agreed to receive the Notice of Convocation of the Annual General Meeting of Shareholders via the Internet, etc.

End

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- ◎ When attending the Meeting, please submit the enclosed Voting Rights Exercise Form at the reception desk of the Bank’s head office on the day of the meeting for confirmation.
 - ◎ If there are any updates to the Materials Provided Electronically, the updates will be posted on each of the websites where the materials have been published.
 - ◎ Among the Materials Provided Electronically, in this notice of convocation, the following items are not stated pursuant to laws and regulations, as well as Article 16 of the Articles of Incorporation of the Bank.
 1. Business Report
 - 1) Of Matters related to the current status of the Bank, “Status of employees of the Corporate Group” and “Status of major offices, etc. of the Corporate Group”
 - 2) Of Matters related to company officers (Directors and Executive Officers), “Liability limitation agreements” and “Indemnity agreement”
 - 3) Of Matters related to Outside Officers, “Concurrent positions of outside officers and other statuses”
 - 4) Matters related to shares of the Bank
 - 5) Matters related to subscription rights to new shares of the Bank
 - 6) Of Matters related to the Accounting Auditor, “Status of the Accounting Auditor,” “Liability limitation agreements,” “Indemnity agreement,” and “Other Matters Relating to the Accounting Auditor”
 - 7) Basic policy related to the ideal situation regarding those who make the decisions on finance and business
 - 8) System to ensure the appropriateness of business
 - 9) Matters related to specific wholly owned subsidiaries
 - 10) Matters related to dealing with parent company, etc.
 - 11) Of Matters related to accounting advisors, “Liability limitation agreements” and “Indemnity agreement”
 2. Consolidated Financial Statements and Non-consolidated Financial Statements
Accordingly, the said documents are a part of the documents that were audited when the Audit Committee prepared the Audit Report.
 3. Audit Report

Reference Documents for the General Meeting of Shareholders

Proposals and References

Proposal: Election of Nine (9) Directors

The terms of office of all eleven (11) Directors will expire at the conclusion of this Annual General Meeting of Shareholders. Accordingly, the election of nine (9) Directors (seven (7) male and two (2) female) is proposed pursuant to the decision of the Nominating Committee.

The candidates are as follows:

No.	Name	Current positions and responsibilities at the Bank
1	To be reappointed Masahiro Hayashi	Director, Chairman of the Board and Representative Executive Officer Compensation Committee Member
2	To be reappointed Eiichi Hasegawa	Director, President and Representative Executive Officer Nominating Committee Member
3	To be reappointed Kenichi Araki	Director and Managing Executive Officer
4	To be reappointed Yoshihito Kobayashi	Director and Managing Executive Officer
5	To be reappointed Masatsugu Fujihara	Director Audit Committee Member
6	To be reappointed Hiromi Tagawa	[Outside] [Independent] Director Nomination Committee Member (Chair) Compensation Committee Member
7	To be reappointed Keiko Umeda	[Outside] [Independent] Director Audit Committee Member (Chair) Nomination Committee Member
8	To be reappointed Hideichi Okazaki	[Outside] [Independent] Director Audit Committee Member
9	To be reappointed Shiori Takinami	[Outside] [Independent] Director Compensation Committee Member (Chair)

No.	Name (Date of birth)	Past experience, positions and responsibilities	Number of shares of the Bank held
1	Masahiro Hayashi (April 16, 1957) (To be reappointed)	<p>April 1981 Joined the Bank</p> <p>March 2003 General Manager, Legal Office, Corporate Administration Group, the Bank</p> <p>July 2004 Legal Team Leader, Corporate Administration Group and General Manager, Customer Service Office, the Bank</p> <p>April 2006 Legal Team Leader, Corporate Planning Group and General Manager, Customer Service Office, the Bank</p> <p>March 2007 Audit Team Leader, Audit Group, the Bank</p> <p>June 2007 Audit Group Manager, the Bank</p> <p>June 2008 Director, Member of the Board, the Bank</p> <p>June 2009 Director, Member of the Board and Executive Officer, the Bank</p> <p>June 2010 Director, Member of the Board and Managing Executive Officer, the Bank</p> <p>June 2014 Director, Member of the Board, Representative Senior Managing Executive Officer, the Bank</p> <p>April 2015 Director, Member of the Board, Representative Senior Managing Executive Officer and Head of Sales Enablement Division, the Bank</p> <p>June 2015 Director, Member of the Board, President and Representative Executive Officer, the Bank</p> <p>June 2022 Director, Chairman of the Board and Representative Executive Officer, the Bank (to present)</p> <p><Significant concurrent positions> External Audit & Supervisory Board Member, Hokuriku Electric Power Company</p>	23,900
<p><Reasons for nominating the candidate for Director, Member of the Board> Mr. Masahiro Hayashi served as Director and Representative Senior Managing Executive Officer in 2014, and as Director, President and Representative Executive Officer from 2015 to 2022. Thus, he has plenty of experience and knowledge as a manager. He also realized the revitalization of the local economy, and promoted corporate management for the reinforcement of the Bank Group's financial base through the revitalization of the local economy. Considering his track record, the Bank believes that he is qualified for further enhancing corporate governance of the Bank, and has thus nominated him as a candidate for Director, Member of the Board.</p>			

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2	Eiichi Hasegawa (July 5, 1964) (To be reappointed)	<table border="0"> <tr> <td>April</td> <td>1988</td> <td>Joined the Bank</td> </tr> <tr> <td>May</td> <td>2005</td> <td>Corporate Sales Team Leader, Sales Group, the Bank</td> </tr> <tr> <td>January</td> <td>2007</td> <td>Corporate Sales Team Leader and Overseas Support Team Leader, Corporate Sales Group, the Bank</td> </tr> <tr> <td>March</td> <td>2007</td> <td>Corporate Sales Group Manager, the Bank</td> </tr> <tr> <td>November</td> <td>2007</td> <td>General Manager, Toyama Area Management Office and Branch Manager, Toyama Branch, the Bank</td> </tr> <tr> <td>October</td> <td>2008</td> <td>General Manager, Toyama Area Management Office and Branch Manager of Toyama Branch and Toyama Minami Branch, the Bank</td> </tr> <tr> <td>September</td> <td>2010</td> <td>Corporate Support Project Team Leader, the Bank</td> </tr> <tr> <td>August</td> <td>2011</td> <td>General Manager, Corporate Support Office, Financing Team, Financing Group, the Bank</td> </tr> <tr> <td>February</td> <td>2013</td> <td>Sales Group Manager, the Bank</td> </tr> <tr> <td>April</td> <td>2015</td> <td>Operating Officer, General Manager, Tsuruga Area Management Office and Branch Manager, Tsuruga Branch, the Bank</td> </tr> <tr> <td>June</td> <td>2017</td> <td>Executive Officer, General Manager, Head Office Area Management Office and Head Office General Manager, the Bank</td> </tr> <tr> <td>June</td> <td>2019</td> <td>Director, Member of the Board, Managing Executive Officer and Head of ALM Division, the Bank</td> </tr> <tr> <td>May</td> <td>2020</td> <td>Director, Member of the Board, Representative Managing Executive Officer and Head of ALM Division, the Bank</td> </tr> <tr> <td>June</td> <td>2020</td> <td>Director, Member of the Board, Representative Managing Executive Officer and Head of Planning Division, the Bank</td> </tr> <tr> <td>June</td> <td>2021</td> <td>Director, Member of the Board, Representative Senior Managing Executive Officer and Head of Planning Division, the Bank</td> </tr> <tr> <td>June</td> <td>2022</td> <td>Director, President and Representative Executive Officer, the Bank (to present)</td> </tr> </table>	April	1988	Joined the Bank	May	2005	Corporate Sales Team Leader, Sales Group, the Bank	January	2007	Corporate Sales Team Leader and Overseas Support Team Leader, Corporate Sales Group, the Bank	March	2007	Corporate Sales Group Manager, the Bank	November	2007	General Manager, Toyama Area Management Office and Branch Manager, Toyama Branch, the Bank	October	2008	General Manager, Toyama Area Management Office and Branch Manager of Toyama Branch and Toyama Minami Branch, the Bank	September	2010	Corporate Support Project Team Leader, the Bank	August	2011	General Manager, Corporate Support Office, Financing Team, Financing Group, the Bank	February	2013	Sales Group Manager, the Bank	April	2015	Operating Officer, General Manager, Tsuruga Area Management Office and Branch Manager, Tsuruga Branch, the Bank	June	2017	Executive Officer, General Manager, Head Office Area Management Office and Head Office General Manager, the Bank	June	2019	Director, Member of the Board, Managing Executive Officer and Head of ALM Division, the Bank	May	2020	Director, Member of the Board, Representative Managing Executive Officer and Head of ALM Division, the Bank	June	2020	Director, Member of the Board, Representative Managing Executive Officer and Head of Planning Division, the Bank	June	2021	Director, Member of the Board, Representative Senior Managing Executive Officer and Head of Planning Division, the Bank	June	2022	Director, President and Representative Executive Officer, the Bank (to present)	8,600
April	1988	Joined the Bank																																																	
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<p><Reasons for nominating the candidate for Director, Member of the Board> Mr. Eiichi Hasegawa has served in business division and corporate regeneration division in addition to serving as the Branch Manager of several branches. Further, he has served in the following positions: Executive Officer and General Manager of the Head Office Business Division in 2017; Director, Representative Managing Executive Officer and Head of ALM Division in 2020; Director, Representative Senior Managing Executive Officer and Head of Planning Division in 2021; and Director, President and Representative Executive Officer since 2022. Thus, he has plenty of experience and knowledge as a manager, centering on business administration in general and ALM division, along with business management. Considering his track record, the Bank believes that he is qualified for further enhancing corporate governance of the Bank, and has thus nominated him as a candidate for Director, Member of the Board.</p>																																																			

No.	Name (Date of birth)	Past experience, positions and responsibilities	Number of shares of the Bank held
3	Kenichi Araki (November 22, 1969) (To be reappointed)	April 1992 Joined the Bank September 2013 General Manager, Brand Strategy Office, Corporate Planning Group, the Bank April 2015 Brand Strategy Team Leader, Corporate Planning Group, the Bank March 2017 General Manager, Koshi Area Management Office and Branch Manager, Matsuoka Branch, the Bank March 2019 General Manager, Koshi Area Management Office, Branch Manager, Matsuoka Branch, and Branch Manager, Fukui Medical Univ. Branch, the Bank November 2019 Human Resources Development Team Leader and General Manager, Health Support Office, Human Resources Development Team, Corporate Planning Group, the Bank June 2020 Human Resources Development Team Leader, General Manager, Health Support Office, Human Resources Development Team, and Human Capital Reform Project Team Leader, Corporate Planning Group, the Bank March 2021 Corporate Planning Group Manager, the Bank June 2021 Operating Officer, Corporate Planning Group Manager, the Bank June 2022 Executive Officer, Deputy Head of Planning Division and Corporate Planning Group Manager, the Bank June 2023 Executive Officer, Head of Planning Division and Corporate Planning Group Manager, the Bank June 2024 Director, Member of the Board and Managing Executive Officer, Head of Planning Division, the Bank (to present) <Significant concurrent positions> Representative Director and President, Fukui Career Management Co., Ltd.	3,890
<Reasons for nominating the candidate for Director, Member of the Board> Mr. Kenichi Araki has been engaged in the corporate planning division operations and has served as Brand Strategy Team Leader, Branch Manager of several branches, and Human Resources Development Team Leader. In 2021, he also served as Corporate Planning Group Manager as an Operating Officer, which is the highest managerial position of the Bank. From 2022, he served as Executive Officer, Deputy Head of the Planning Division and Corporate Planning Group Manager, and from 2023, as Executive Officer, Head of the Planning Division and Corporate Planning Group Manager. Since 2024, he has been serving as Managing Executive Officer, Head of the Planning Division. Based on his work experience centering on the planning division, personnel division and branch management, he has plenty of experience and knowledge regarding management strategy, consulting/marketing strategy, IT/DX strategy, personnel strategy/diversity, and regional revitalization/sustainability. Considering his track record, the Bank believes that he is qualified for further enhancing corporate governance of the Bank, and has thus nominated him as a candidate for Director, Member of the Board.			

No.	Name (Date of birth)	Past experience, positions and responsibilities	Number of shares of the Bank held
4	Yoshihito Kobayashi (March 26, 1969) (To be reappointed)	<p>April 1992 Joined the Bank</p> <p>June 2008 Deputy General Manager, Head Office, the Bank</p> <p>July 2009 Deputy Branch Manager, Kagetsu Branch, the Bank</p> <p>May 2012 Branch Manager, Tanaike Branch, the Bank</p> <p>July 2013 Corporate Sales Team Sub-leader and General Manager, Business Promotion Office, Sales Group, the Bank</p> <p>April 2015 Corporate Sales Enablement Team Leader, Sales Enablement Group, the Bank</p> <p>April 2017 Corporate Planning Team Leader, Corporate Planning Group, the Bank</p> <p>April 2018 Corporate Planning Team Leader and Human Capital Reform Project Team Leader, Corporate Planning Group, the Bank</p> <p>November 2019 Corporate Planning Team Leader, Human Capital Reform Project Team Leader, and Alliance Strategy Project Team Leader, Corporate Planning Group, the Bank</p> <p>June 2020 Consulting Group Manager and Alliance Strategy Project Team Leader, the Bank</p> <p>January 2021 Consulting Group Manager, the Bank</p> <p>June 2021 Executive Officer, Consulting Group Manager, the Bank</p> <p>September 2021 Executive Officer, in charge of F-Project, the Bank</p> <p>October 2021 Executive Officer, the Bank and Advisor, The Fukuho Bank, Ltd.</p> <p>June 2022 Executive Officer, the Bank and Director, Member of the Board, The Fukuho Bank, Ltd.</p> <p>June 2024 Managing Executive Officer, Deputy Head of Community Development & Partnership Division, the Bank, and Director, Member of the Board, The Fukuho Bank, Ltd.</p> <p>June 2025 Director, Member of the Board and Managing Executive Officer, Deputy Head of Community Development & Partnership Division, the Bank, and Director, Member of the Board, The Fukuho Bank, Ltd.</p> <p>May 2026 Director, Member of the Board and Managing Executive Officer, Deputy Head of Community Development & Partnership Division, the Bank (to present)</p>	6,846
<p><Reasons for nominating the candidate for Director, Member of the Board></p> <p>Mr. Yoshihito Kobayashi has been engaged in the corporate business division operations, and has served as the Branch Manager of several branches, Corporate Sales Enablement Team Leader, and Corporate Planning Team Leader. From 2021, he served as Executive Officer, Consulting Group Manager, and since 2024, he has been serving as Managing Executive Officer and Deputy Head of the Community Development & Partnership Division. Based on his work experience centering on the business division and the planning division, he has plenty of experience and knowledge regarding management strategy, consulting/marketing strategy, personnel strategy/diversity, and regional revitalization/sustainability. Considering his track record, the Bank believes that he is qualified for further enhancing corporate governance of the Bank, and has thus nominated him as a candidate for Director, Member of the Board.</p>			

No.	Name (Date of birth)	Past experience, positions and responsibilities	Number of shares of the Bank held																					
5	Masatsugu Fujihara (December 17, 1968) (To be reappointed)	<table border="0"> <tr> <td>April</td> <td>1991</td> <td>Joined the Bank</td> </tr> <tr> <td>June</td> <td>2013</td> <td>Market Planning Team Leader, Market Finance Group, the Bank</td> </tr> <tr> <td>November</td> <td>2019</td> <td>Market Finance Group Manager, the Bank</td> </tr> <tr> <td>March</td> <td>2021</td> <td>Audit Group Manager, the Bank</td> </tr> <tr> <td>June</td> <td>2022</td> <td>Executive Officer, Deputy Head of ALM Division and Risk Management Group Manager, the Bank</td> </tr> <tr> <td>June</td> <td>2023</td> <td>Executive Officer, Deputy Head of ALM Division and Market Finance Group Manager, the Bank</td> </tr> <tr> <td>June</td> <td>2025</td> <td>Director, Member of the Board, the Bank (to present)</td> </tr> </table>	April	1991	Joined the Bank	June	2013	Market Planning Team Leader, Market Finance Group, the Bank	November	2019	Market Finance Group Manager, the Bank	March	2021	Audit Group Manager, the Bank	June	2022	Executive Officer, Deputy Head of ALM Division and Risk Management Group Manager, the Bank	June	2023	Executive Officer, Deputy Head of ALM Division and Market Finance Group Manager, the Bank	June	2025	Director, Member of the Board, the Bank (to present)	3,200
	April	1991	Joined the Bank																					
June	2013	Market Planning Team Leader, Market Finance Group, the Bank																						
November	2019	Market Finance Group Manager, the Bank																						
March	2021	Audit Group Manager, the Bank																						
June	2022	Executive Officer, Deputy Head of ALM Division and Risk Management Group Manager, the Bank																						
June	2023	Executive Officer, Deputy Head of ALM Division and Market Finance Group Manager, the Bank																						
June	2025	Director, Member of the Board, the Bank (to present)																						
<p><Reasons for nominating the candidate for Director, Member of the Board> Mr. Masatsugu Fujihara has been engaged in the market operation division operations, and has served as the Market Planning Team Leader, Market Finance Group Manager, and Audit Group Manager. From 2022, he served as Executive Officer, Deputy Head of ALM Division and Risk Management Group Manager, from 2023, he served as Executive Officer, Deputy Head of ALM Division and Market Finance Group Manager, and since 2025, he has been serving as Director, Member of the Board and oversees Directors and Executive Officers in his capacity as a member of the Audit Committee. Based on his work experience centering on the ALM division, he has plenty of experience and knowledge regarding management strategy, financial strategy, market operation, and risk management/compliance. Considering his track record, the Bank believes that he is qualified for further enhancing corporate governance of the Bank, and has thus nominated him as a candidate for Director, Member of the Board.</p>																								

No.	Name (Date of birth)	Past experience, positions and responsibilities		Number of shares of the Bank held
6	Hiroimi Tagawa (January 2, 1948) (To be reappointed)	April 1971	Joined JAPAN TRAVEL BUREAU Inc.	0
		February 1996	General Manager, Kawasaki Branch, JAPAN TRAVEL BUREAU Inc.	
		February 1999	Director and Vice President, Japan Travel Bureau Foundation	
		June 2002	Managing Director, JTB Corp.	
		June 2005	Senior Managing Director and General Manager, Sales Planning Headquarters, JTB Corp.	
		June 2008	Representative Director and President, JTB Corp.	
		June 2014	Representative Director and Chairperson, JTB Corp.	
		June 2014	Chairperson, Japan Association of Travel Agents	
		June 2014	Part-time Director, NEW OTANI CO., LTD. (to present)	
		April 2016	Vice Chair, World Travel & Tourism Council (WTTC)	
		June 2017	Visiting Professor, Fukui Prefectural University (to present)	
		June 2018	Representative Director and Chairman, JTB Corp.	
		June 2019	Representative Director, Chairman and Executive Officer, JTB Corp.	
		November 2019	Vice Chairman, The Tokyo Chamber of Commerce and Industry	
		November 2019	Special Advisor, The Japan Chamber of Commerce and Industry	
		June 2020	Director and Advisor, JTB Corp.	
		April 2022	Ambassador, World Travel & Tourism Council (WTTC) (to present)	
		July 2022	Advisor, JTB Corp. (to present)	
		June 2023	Director, Member of the Board, the Bank (to present)	
		June 2025	Chair, National Federation of Industrial Health Organization (to present)	
		November 2025	Special Advisor, The Tokyo Chamber of Commerce and Industry (to present)	
		April 2026	Representative Director, Sports Hospitality Promotion Council (to present)	
		<Significant concurrent positions> Special Advisor, The Tokyo Chamber of Commerce and Industry Advisor, JTB Corp. Ambassador, World Travel & Tourism Council Chair, National Federation of Industrial Health Organizations		

No.	Name (Date of birth)	Past experience, positions and responsibilities	Number of shares of the Bank held
		<p data-bbox="193 215 1286 271"><Reasons for nominating the candidate for Independent Director, Member of the Board and expected roles></p> <p data-bbox="193 277 1286 546">Mr. Hiromi Tagawa served as Representative Director and President and as Chairperson at JTB Corp. and has extensive experience in leading overall corporate management for over 20 years. He has deep insight into the formulation and promotion of management strategies from a medium- to long-term perspective. He also has broad knowledge in the fields of human resources strategy and diversity, gained through his experience in human resources development and the utilization of diverse human resources in a large organization, as well as in the fields of regional revitalization and sustainability, such as his many years of involvement at a leading company in the tourism and travel industry in promoting tourism both in Japan and overseas and revitalizing local communities by expanding the number of visitors.</p> <p data-bbox="193 553 1286 815">Since 2023, he has been providing accurate suggestions and advice from an independent and objective standpoint at the Board of Directors as an Outside Director. In addition, as the chair of the Nomination Committee, he appropriately fulfills his role to enhance the transparency and fairness of the Bank's management. Considering his track record, the Bank believes that he is qualified for supervising business administration of the Bank as a whole and further enhancing corporate governance of the Bank, and that he can properly perform his duties as an Outside Director. Thus, the Bank has nominated him as a candidate for Outside Director. His tenure of office as Independent Director, Member of the Board of the Bank will be three years at the conclusion of this Annual General Meeting of Shareholders.</p>	

No.	Name (Date of birth)	Past experience, positions and responsibilities	Number of shares of the Bank held
	Keiko Umeda (Current surname: Hanyu) (November 12, 1980) (To be reappointed)	October 2005 Public prosecutor, Tokyo District Public Prosecutors Office April 2006 Public prosecutor, Sapporo District Public Prosecutors Office April 2007 Public prosecutor, Kanazawa District Public Prosecutors Office April 2009 Public prosecutor, Osaka District Public Prosecutors Office December 2010 Retired from office December 2010 Kuzuryu Law Offices (to present) June 2023 Director, Member of the Board, the Bank (to present) <Significant concurrent position> Lawyer	
7	<Reasons for nominating the candidate for Independent Director, Member of the Board and expected roles> With five years of experience as a prosecutor and more than 15 years of experience as a lawyer in the local region, Ms. Keiko Umeda has high expertise in the fields of risk management and compliance, such as the assessment of and response to legal risks based on a deep understanding of corporate law, including financial regulations. She also has broad knowledge in the field of human resources strategy and diversity, such as a deep understanding of diversity through her experience supporting parties with diverse backgrounds and her active involvement in the diversity and inclusion initiatives promoted by the Bank, as well as in the fields of regional revitalization and sustainability, such as contributing to solving local community issues through her community-based legal activities. Since 2023, she has been providing accurate suggestions and advice from an independent and objective standpoint at the Board of Directors as an Outside Director. In addition, as the chair of the Audit Committee, she appropriately fulfills her role to enhance the transparency and fairness of the Bank's management. Considering her track record, the Bank believes that she is qualified for supervising business administration of the Bank as a whole and further enhancing corporate governance of the Bank and that she can properly perform her duties as an Outside Director. Thus, the Bank has nominated her as a candidate for Outside Director. Her tenure of office as Independent Director, Member of the Board of the Bank will be three years at the conclusion of this Annual General Meeting of Shareholders.		800

No.	Name (Date of birth)	Past experience, positions and responsibilities	Number of shares of the Bank held
8	Hideichi Okazaki (October 5, 1959) (To be reappointed)	<p>March 1991 Assistant Professor, School of Education, Fukui University (currently University of Fukui)</p> <p>April 1999 Assistant Professor, School of Education and Community Studies, Fukui University (currently University of Fukui)</p> <p>January 2003 Professor, School of Education and Community Studies, Fukui University (currently University of Fukui)</p> <p>April 2016 Professor, School of Global and Community Studies, University of Fukui</p> <p>April 2021 Dean, School of Global and Community Studies, University of Fukui</p> <p>April 2025 Specially Appointed Professor, School of Global and Community Studies, University of Fukui</p> <p>June 2025 Director, Member of the Board, the Bank (to present)</p> <p>April 2026 Director and Specially Appointed Professor, Fukui Study Center, The Open University of Japan (to present)</p> <p><Significant concurrent position> Director and Specially Appointed Professor, Fukui Study Center, The Open University of Japan</p>	100
<p><Reasons for nominating the candidate for Independent Director, Member of the Board and expected roles></p> <p>Mr. Hideichi Okazaki has been engaged in research and educational activities for many years at the University of Fukui and has high-level expertise in the field of financial strategy, such as financial analysis and accounting practices of companies and research on International Financial Reporting Standards (IFRS), as well as in the fields of regional revitalization and sustainability, such as research on regional economic revitalization, industrial structure, and the impact of the global economic crisis on regional economies. He also has experience in organizational management and administration as Dean of the School of Global and Community Studies at the University of Fukui. Since 2025, he has been providing accurate suggestions and advice from an independent and objective standpoint at the Board of Directors as an Outside Director. Considering his track record, the Bank believes that he is qualified for supervising business administration of the Bank as a whole and further enhancing corporate governance of the Bank, and that he can properly perform his duties as an Independent Director, Member of the Board. Thus, the Bank has nominated him as a candidate for Independent Director, Member of the Board. His tenure of office as Independent Director, Member of the Board of the Bank will be one year at the conclusion of this Annual General Meeting of Shareholders.</p>			

No.	Name (Date of birth)	Past experience, positions and responsibilities	Number of shares of the Bank held
	Shiori Takinami (February 10, 1973) (To be reappointed)	May 2001 Joined The Daiwa Bank, Limited. (currently Resona Bank, Limited) June 2005 Joined Citigroup Advisors Co.,Ltd. January 2007 Joined FIL Investments (Japan) Limited December 2012 Investigator, Securities and Exchange Surveillance Commission January 2015 Deputy Director, Financial Services Agency May 2016 Joined NICCA CHEMICAL CO., LTD. June 2017 Corporate Advisor, The Fukuho Bank, Ltd. June 2020 Director, Member of the Board, The Fukuho Bank, Ltd. October 2022 Senior Adviser, Mountain Pacific Investment Advisors Co.,Ltd. (to present) June 2025 Director, Member of the Board, the Bank (to present)	
9	<p><Reasons for nominating the candidate for Independent Director, Member of the Board and expected roles></p> <p>Based on her abundant experience at domestic and foreign financial institutions and track record at the Securities and Exchange Surveillance Commission and the Financial Services Agency, Ms. Shiori Takinami has extensive experience and deep insight in the field of financial strategy, including the planning and implementation of capital policies and profitability improvement measures, as well as in the field of market operation, such as appropriate asset management strategies based on analysis and forecasting of market conditions. She also has broad knowledge in the field of human resources strategy and diversity through her understanding of diverse human resources and cultures at global financial institutions. Since 2025, she has been providing accurate suggestions and advice from an independent and objective standpoint at the Board of Directors as an Outside Director. In addition, as the chair of the Compensation Committee, she appropriately fulfills her role to enhance the transparency and fairness of the Bank's management. Considering her track record, the Bank believes that she is qualified for supervising business administration of the Bank as a whole and further enhancing corporate governance of the Bank, and that she can properly perform her duties as an Independent Director, Member of the Board. Thus, the Bank has nominated her as a candidate for Independent Director, Member of the Board. Her tenure of office as Independent Director, Member of the Board of the Bank will be one year at the conclusion of this Annual General Meeting of Shareholders.</p>		0

(Notes)

- There are no special interest relationships between the candidates for Directors and the Bank.
- The Bank has entered into a directors and officers liability insurance contract stipulated in Article 430-3, Paragraph 1 of the Companies Act with an insurance company. The insurance contract covers any damages that may result from the officers being liable for the performance of their duties or being subject to a claim for the pursuit of such liability. The candidates for Director will be included as the insured under the insurance contract. The Bank plans to renew the insurance contract with the same details at the time of next renewal.
- Ms. Keiko Umeda has changed her surname to Hanyu in her family register following her marriage, but she continues to work as a lawyer under her maiden name Umeda.
- Mr. Hiromi Tagawa, Ms. Keiko Umeda, Mr. Hideichi Okazaki and Ms. Shiori Takinami are candidates for Outside Directors.
- The Bank has notified Tokyo Stock Exchange, Inc. of the status of Mr. Hiromi Tagawa, Ms. Keiko Umeda, Mr. Hideichi Okazaki and Ms. Shiori Takinami as Independent Officers provided for in the regulations of the Exchange. If they are nominated as originally proposed, they will continue to serve as Independent Officers.
- Liability limitation agreements with Outside Directors
The Bank provides in its current Articles of Incorporation that the Bank may enter into agreements with Outside Directors to limit their liability for compensation to the Bank to a certain extent, so that it will be able to invite competent persons as Outside Directors. Pursuant to the provisions, the Bank has entered into liability limitation agreements with Mr. Hiromi Tagawa, Ms. Keiko Umeda, Mr. Hideichi Okazaki and Ms. Shiori Takinami.

The overview of the agreement is as follows:

- If an Outside Director is held liable due to negligence of duties, the Outside Director will be responsible for such liability to the extent of the minimum liability amount set forth in Article 427, Paragraph 1 of the Companies Act.
- Limitation of liabilities mentioned above only applies when the relevant Outside Director has acted in good faith and is not grossly negligent in performing his/her duties.

7. “Standards for Independence of Outside Directors”

The Bank has established “Standards for Nominating Candidates for Outside Directors,” as described below.

“Standards for Nominating Candidates for Outside Directors”

The Nominating Committee shall nominate those who meet the following conditions as Outside Directors of the Bank:

- (1) A person who has extensive experience as a manager, or is in a position as a professional expert in laws, accounting, finance or economics, and has wide experience as well
- (2) A person who can maintain independence from the representative of the company and does not fall under any of the following criteria:
 - 1) A person for whom the Bank is a major business partner (*1), or in the event that the person is a legal entity, a person who serves as an executive (*2) of such legal entity
 - 2) A major business partner of the Bank (*3), or a person who serves as its executive
 - 3) A consultant, an accounting professional or a legal professional who receives a large amount of monetary consideration and/or other property from the Bank, besides the compensation for officers (*4)
 - 4) A major shareholder of the Bank (*5) (In the event that the major shareholder is a legal entity, a person who serves as an executive of such legal entity.)
 - 5) A near relative (*6) of a person falling under any of foregoing items 1) through 4)
 - 6) A near relative of executives of the Bank or any of its subsidiaries
 - 7) A person who has fallen under any of foregoing 1) through 6) in the past one year
- (3) A person who has characters and insight suitable for Outside Directors
- (4) A person who has no problem in terms of health or operations when performing duties as an Outside Director

Notes:

1. A person for whom the Bank is a major business partner shall mean a person who falls under any of the following cases:
 - A person whose amount of transactions with the Bank Group exceeds 10% of the consolidated net sales of the group of such person in the most recent fiscal year
 - A business partner that has liabilities against the Bank Group and the amount of such liabilities of the group of the said business partner against the Bank Group exceeds 1% of the consolidated total assets of the business partner’s group
 - However, in the event that the business partner is an individual, a person whose amount of transactions with or liabilities against the Bank Group exceeds 10 million yen (excluding standardized housing loans and standardized consumer loans)
2. An executive shall mean an important employee, including executive directors, executive officers and operating officers.
3. A major business partner of the Bank shall mean a person who falls under any of the following cases:
 - A person whose amount of transactions with the Bank Group exceeds 10% of the consolidated ordinary income of the Bank in the most recent business year
 - A business partner that has liabilities against the Bank Group and whose amount of liabilities against the Group exceeds 1% of the consolidated total assets of the Bank Group at the end of the most recent business year
 - However, in the event that the business partner is an individual, a person whose amount of transactions with or liabilities against the Bank Group exceeds 10 million yen (excluding standardized housing loans and standardized consumer loans)
4. A consultant, an accounting professional or a legal professional who receives a large amount of money or other property from the Bank, other than compensation as an officer shall mean a person who received property over 10 million yen from the Bank Group other than compensation as an officer in the most recent business year. After such a person takes office as an Outside Director, transactions such as consulting agreements and advisory agreements shall never be conducted with the person.
5. A major shareholder of the Bank shall mean a shareholder who holds 10% or more of the total voting rights of the shares of the Bank directly or indirectly.
6. A near relative shall mean a relative within the second degree of kinship and an interested party who depends on the said person for his/her livelihood.

Skill Matrix

The Group aims for sustainable growth for both the region and the Group through the realization of a “a model that creates a value loop for the region” under the long-term vision “Vision 2032,” and by resolving the six items of material issues (materiality) identified.

As a company with a nomination committee, the Board of Directors of the Bank assumes a supervisory function over management, independent of business execution. To effectively fulfill this role, the Bank has selected eight skills as embodying the knowledge and experience required of the Bank’s Directors. “Skill Matrix of Directors” and “Skills and Definitions of Skills / Reasons for Selection” are shown below. The Bank does not require any single Director to possess all of these skills; rather, the aim is to bring together diverse knowledge across the Board of Directors as a whole.

The Group’s materiality:

Addressing population decline and an aging society, contributing to the sustainable growth of the regional economy, addressing climate change and reducing environmental impact, adapting to the digital society, practicing human capital management, and enhancing corporate value

Long-term vision “Vision 2032”:

We will be there for our employees and customers to provide side-by-side support for their diverse challenges and realize a “a model that creates a value loop for the region.”

Challenge Goals

- Percentage of employees experiencing well-being: 100%
- Per capita income in Fukui Prefecture: +1 million yen
- Active population in Fukui Prefecture: 1 million
- Consolidated net profit: 10 billion yen

Long-term management plan:

Initiatives to realize well-being, business development through three domains (business fields: consulting domain, usability domain, fundamental domain), initiatives toward DX, and establishment of a business portfolio (allocation of management resources).

Skill Matrix of Directors

Director	Field of expertise							
	Management strategy	Consulting/marketing strategy	Financial strategy	IT/DX strategy	Market operation	Personnel strategy/diversity	Risk management/compliance	Regional revitalization/sustainability
Masahiro Hayashi	●	●	●	●	●	●	●	●
Eiichi Hasegawa	●	●	●	●	●	●	●	●
Kenichi Araki	●	●		●		●		●
Yoshihito Kobayashi	●	●				●		●
Masatsugu Fujihara	●		●		●		●	
Hiromi Tagawa	●					●		●
Keiko Umeda						●	●	●
Hideichi Okazaki	●		●					●
Shiori Takinami			●		●	●		

Skills and Definitions of Skills / Reasons for Selection

Skills	Definition of skills / Reasons for selection
Management strategy	<p><Definition> Ability to formulate medium- to long-term direction and optimize allocation of management resources to achieve sustainable growth adapting to changes in the business environment</p> <p><Reasons for selection> In a rapidly changing business environment, it is necessary to address material issues (materiality) and realize a model that creates a value loop for the region in order to achieve sustainable enhancement of corporate value. To achieve this, it is necessary to have officers involved in decision-making who can leverage broad and advanced knowledge and practical experience in management strategy, accurately assess business risks, and make agile management decisions. This skill is considered a core skill for officers and has been selected as one of the most important skills.</p>
Consulting/ marketing strategy	<p><Definition> Ability to establish structures and formulate strategies to provide optimal solutions and financial services to customers for their management issues and financial problems</p> <p><Reason for selection> In order to realize “comprehensive support” through comprehensive financial and non-financial solutions in the consulting domain, which is positioned at the core of the Group’s long-term management plan, it is essential to have a deep understanding of the diverse needs of local businesses, individuals, and local governments. Furthermore, it is essential to possess advanced expertise that can directly contribute to “enhancing the corporate value and asset value of customers and the attractiveness of the region,” as well as the ability to embody these values in a sales strategy and structure for the entire organization. This skill has been selected because the involvement of officers who meet these requirements is directly linked to the sustainable growth of the Group.</p>
Financial strategy	<p><Definition> Ability to achieve financial soundness and sustainable growth of the Bank through planning and execution of capital policies and formulation of measures to improve profitability</p> <p><Reason for selection> In order to achieve the challenge goal of “consolidated net profit of 10 billion yen” set forth in the Group’s long-term vision “Vision 2032,” it is necessary to promote strengthening of profitability, cost control, and optimization of capital efficiency from a long-term perspective. Furthermore, in order to appropriately determine the allocation of management resources to the three domains and to continuously enhance corporate value while maintaining financial discipline, the involvement of officers with advanced financial knowledge and practical experience is essential. This skill has been selected based on these considerations.</p>
IT/DX strategy	<p><Definition> Ability to promote innovation and improvement of the efficiency of the Bank’s operations through the use of digital technology and enhance cyber security measures</p> <p><Reason for selection> Adapting to digital technologies, which has been newly positioned as a key theme in the Group’s long-term management plan, is one of the important strategic means for realizing the vision. In particular, we recognize that business reforms and improvements in customer engagement through the use of digital technologies, including AI, are directly linked to establishing a competitive advantage and creating customer value. Furthermore, addressing cybersecurity risks is a crucial issue for maintaining business stability and credibility, and continuous efforts are required to cope with the increasingly sophisticated and complex risk environment. To appropriately address these issues, the involvement of officers with in-depth knowledge and practical experience in IT and DX strategies is essential, and therefore, this skill has been selected.</p>

Market operation	<p><Definition> Ability to formulate and execute appropriate asset management strategies based on analysis and forecasting of the market environment and contribute to improving the Bank’s profitability and soundness</p> <p><Reason for Selection> In order to realize the “establishment of a portfolio with a balanced risk-return from a medium- to long-term perspective” in the fundamental domain, which is positioned at the core of the Group’s long-term management plan, enhancement of securities management to respond flexibly to changes in the interest rate environment is directly linked to the stability of the revenue base. In addition, responding to increasingly sophisticated and diversified investment methods such as structured finance and green finance has become an important management issue from the perspective of ensuring sustainable profitability. To appropriately address these issues, the involvement of officers with advanced expertise and extensive practical experience in market operation is essential, and therefore, this skill has been selected.</p>
Personnel strategy/ diversity	<p><Definition> Ability to achieve employees’ and organizational sustainable growth through human resources development, diversity promotion, and workstyle reform</p> <p><Reason for Selection>The Group’s long-term vision “Vision 2032” positions the realization of well-being as the starting point of a model that creates a value loop for the region, and sets a challenge goal of “100% of employees experiencing well-being.” To realize this vision, it is crucial to appropriately promote and supervise the DEI initiatives, awareness reform and support for challenges, and workstyle reform, as well as to maximize the potential of each individual through human resources development and connect it to the growth of the entire organization through human capital management. To address these management issues, the involvement of officers with advanced knowledge and practical experience in human resources strategy and diversity is essential, and therefore, this skill has been selected.</p>
Risk management/ compliance	<p><Definition> Ability to achieve sound management of the Bank through integrated risk management and ensuring compliance</p> <p><Reason for Selection> Risk management and compliance are fundamental to maintaining the public nature and credibility of the banking industry. In addition to addressing credit risk, market risk, liquidity risk, operational risk, and legal risk, the risks surrounding the Group are becoming increasingly diverse and complex, including dealing with climate change risks, preventing financial crime, and enhancing responses to AML/CFT. This skill has been selected because we consider it an important capability that officers should possess from the perspective of appropriately supervising business execution and making appropriate risk-taking decisions when implementing strategies.</p>
Regional revitalization/ sustainability	<p><Definition> Ability to contribute to the sustainable development of local communities through revitalization of local economies and resolution of social issues</p> <p><Reason for Selection> The Group has adopted “fostering and developing local industries and realizing a prosperous life for the people living in the region” as its corporate philosophy, and aims to achieve “an increase of 1 million yen in per capita income in Fukui Prefecture” and “an active population of 1 million in Fukui Prefecture” as challenge goals in its long-term vision “Vision 2032.” As this vision demonstrates, the sustainable growth of the region and the growth of the Group are inextricably linked, and our social significance as a regional financial institution is based precisely on this point. The presence of officers who can promote medium- to long-term themes, such as decarbonization, climate change response, and regional revitalization, from a long-term perspective, and who can create a sustainable future together with local communities, is essential for the management of the Group, and therefore this skill has been selected.</p>

Reference

Approach to the Reduction of Cross-Shareholdings

We will reduce the cross-shareholdings based on the purpose of the Corporate Governance Code established by the Tokyo Stock Exchange. Specifically, we aim to reduce the ratio of the market value of the shares held for business purposes to our net assets to less than 20% by the end of the fiscal year ending in March 2027.

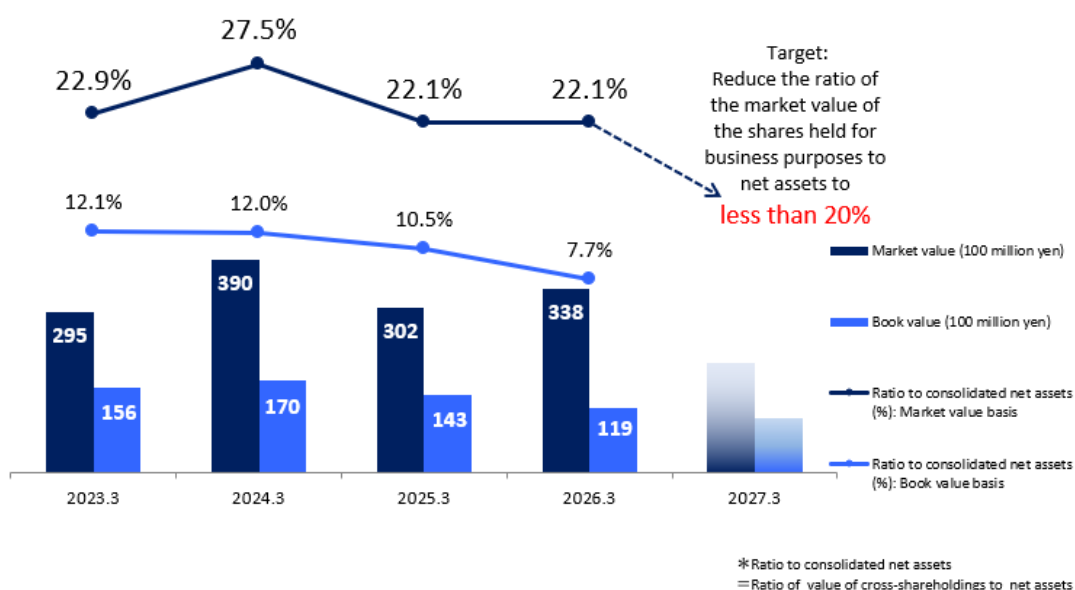
We regularly review and comprehensively assess the needs for the cross-shareholdings for each portfolio company in terms of the medium-and-long term “economic rationality” for cross-shareholdings, the future outlook of such portfolio company, and the “contribution to local communities” such as the company’s relationship with the local economy.

We assess the “economic rationality” in terms of capital cost and profitability. In terms of capital cost, we assess the revenues, such as dividend received, from each portfolio company compared with the ROE (Note 1)-based RORA (Note 2) which is our internal goal. In terms of profitability, we assess the return including interest on loans and discounts and service revenue from each portfolio company compared with the standard yield that we expect for lending.

In “contribution to local communities,” we assess the needs for cross-shareholdings placing utmost importance on the contribution of such portfolio company to the “fostering and developing local industries” which is our corporate mission.

Actually, we will reduce the cross-shareholdings after having numerous conversations with and gaining full understanding of the reduction from the portfolio company. Provided, however, that we continue to appropriately acquire or hold the shares for business purposes that contribute to the local communities or the customers support in the local communities based on our mission as a regional financial institution.

The ratio of the value of the shares held for business purposes to our net assets as of the end of March 2026 was 22.1% on a market value basis, unchanged from the previous fiscal year amid rising stock prices, but declined to 7.7% on a book value basis. This decrease is a result of the Bank’s initiatives based on its policy of reducing cross-shareholdings in the fiscal year ended March 31, 2025, although there was a temporary increase in shares held for business purposes in the fiscal year ended March 31, 2024, because the Bank acquired shares held for business purposes by the Fukuho Bank (22 issues, 2,252 million yen of market value as of the end of March 2024) following the termination of the Fukuho Bank’s securities management business. Furthermore, the number of shares held and outstanding balance of shares reclassified from shares held for business purposes to shares held for pure investment purposes have also been steadily decreasing. Going forward, we will continue to strive for appropriate management and reduction of cross-shareholdings.



Number of shares held and outstanding balance of shares reclassified from shares held for business purposes to shares held for pure investment purposes from the fiscal year ended March 31, 2023 onwards, as of the fiscal year-end

	2023.3	2024.3	2025.3	2026.3
Number of shares held	-	3	15	7
Market value (100 million yen)	-	12	30	29
Book value (100 million yen)	-	4	22	7

We will use the funds and gains from reducing the cross-shareholdings for investing and financing that contribute to the local communities and the growth support for our customers as well as the enhancement of our equity capital to early realize the synergy that is the purpose of the merger with the Fukuho Bank.

(Note 1) ROE (Return on Equity): It is an indicator calculated by dividing the company's net profit by its average shareholders' equity, which shows the company's rate of return. The larger the figure is, more profitable the company is for its shareholders.

(Note 2) RORA (Return on Risk-Weighted Asset): It is an indicator which shows the rate of return on risk-weighted assets in the capital adequacy requirements. It is an effective measure for the company's higher health and profitability to raise the level of its RORA.